

Forest Hills Local School District

Hamilton County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2014, 2015 and 2016 Actual;
Forecasted Fiscal Years Ending June 30, 2017 Through 2021

12/7/16

	Actual				Average Change	Forecasted				
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016			Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
Revenues										
1.010 General Property Tax (Real Estate)	41,261,038	41,619,662	41,748,076	0.6%	\$40,222,007	\$41,580,663	\$41,897,269	\$42,044,345	\$42,428,169	
1.020 Tangible Personal Property Tax										
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	18,678,986	19,321,312	19,552,400	2.3%	19,632,000	19,632,000	19,632,000	19,632,000	19,632,000	
1.040 Restricted State Grants-in-Aid										
1.045 Restricted Fed. Grants-in-Aid - SFSF(FY10/FY11/FY12)										
1.050 Property Tax Allocation	6,081,400	6,111,650	6,028,813	-0.4%	5,682,774	5,662,456	5,707,686	5,728,696	5,783,528	
1.060 All Other Revenues	8,642,983	9,391,567	9,348,391	4.1%	11,707,076	12,521,117	12,710,149	12,859,078	13,138,134	
1.070 Total Revenues	74,664,407	76,444,191	76,677,681	1.3%	77,243,857	79,396,236	79,947,104	80,264,119	80,981,831	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In										
2.060 All Other Financing Sources	427,469	160,847	214,270	-14.6%	227,000	227,000	227,000	227,000	227,000	
2.070 Total Other Financing Sources	427,469	160,847	214,270	-14.6%	227,000	227,000	227,000	227,000	227,000	
2.080 Total Revenues and Other Financing Sources	75,091,876	76,605,038	76,891,950	1.2%	77,470,857	79,623,236	80,174,104	80,491,119	81,208,831	
Expenditures										
3.010 Personal Services	43,066,107	43,813,645	45,747,633	3.1%	47,190,739	50,067,549	52,387,681	54,685,116	57,060,781	
3.020 Employees' Retirement/Insurance Benefits	15,587,493	15,683,792	15,982,878	1.3%	16,309,281	16,636,930	17,416,267	18,182,737	18,974,377	
3.030 Purchased Services	6,933,542	7,776,606	7,645,253	5.2%	8,861,436	8,989,932	9,200,796	9,353,970	9,517,883	
3.040 Supplies and Materials	1,862,487	2,984,184	2,107,247	15.4%	3,315,080	2,970,519	2,460,084	2,462,247	2,911,597	
3.050 Capital Outlay	1,441,320	1,130,499	1,602,230	10.1%	1,969,644	2,554,860	1,495,629	1,352,927	1,629,292	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	1,005,366	990,783	992,295	-0.6%	1,414,232	1,084,560	1,035,543	1,047,229	1,119,669	
4.500 Total Expenditures	69,896,315	72,379,509	74,077,536	2.9%	79,060,412	82,304,350	83,996,000	87,084,226	91,213,599	
Other Financing Uses										
5.010 Operating Transfers-Out	808,767	1,050,047	413,040	-15.4%	456,400	456,200	445,800	443,700	441,800	
5.020 Advances-Out										
5.030 All Other Financing Uses	1,060	1,105	6,398	241.7%	7,500	7,500	7,500	7,500	7,500	
5.040 Total Other Financing Uses	809,827	1,051,152	419,439	-15.1%	463,900	463,700	453,300	451,200	449,300	
5.050 Total Expenditures and Other Financing Uses	70,706,142	73,430,661	74,496,975	2.7%	79,524,312	82,768,050	84,449,300	87,535,426	91,662,899	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	4,385,734	3,174,377	2,394,975	-26.1%	2,053,455-	3,144,814-	4,275,196-	7,044,307-	10,454,068-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	8,625,752	13,011,486	16,185,863	37.6%	18,580,839	16,527,384	13,382,570	9,107,374	2,063,067	
7.020 Cash Balance June 30	13,011,486	16,185,863	18,580,839	19.6%	16,527,384	13,382,570	9,107,374	2,063,067	8,391,001-	
8.010 Estimated Encumbrances June 30	508,500	658,524	614,460	11.4%						
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve	717,988	717,988	717,988	0.0%	717,988	717,988	717,988	717,988	717,988	
9.080 Subtotal	717,988	717,988	717,988	0.0%	717,988	717,988	717,988	717,988	717,988	
10.010 Fund Balance June 30 for Certification of	11,784,998	14,809,351	17,248,391	21.1%	15,809,396	12,664,582	8,389,386	1,345,079	9,108,989-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	11,784,998	14,809,351	17,248,391	21.1%	15,809,396	12,664,582	8,389,386	1,345,079	9,108,989-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	11,784,998	14,809,351	17,248,391	21.1%	15,809,396	12,664,582	8,389,386	1,345,079	9,108,989-	
ADM Forecasts										
20.010 Kindergarten - October Count	468.60	447.00	425.00	-4.8%	425.00	425.00	425.00	425.00	425.00	
20.015 Grades 1-12 - October Count	6,993.83	6,972.00	6,882.00	-0.8%	6,882.00	6,882.00	6,882.00	6,882.00	6,882.00	
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt