



**FIVE YEAR FORECAST**  
*NOVEMBER 16, 2022*

# Five Year Forecast Fund

|     | FUND                              | BUDGET               |
|-----|-----------------------------------|----------------------|
| 001 | GENERAL                           | \$94,912,829         |
| 002 | BOND RETIREMENT                   | 5,924,788            |
| 003 | PERMANENT IMPROVEMENT             | 1,802,063            |
| 004 | BUILDING                          | 82,312               |
| 006 | FOOD SERVICE                      | 3,602,993            |
| 007 | SPECIAL TRUST                     | 76,950               |
| 008 | ENDOWMENT                         | 10,000               |
| 009 | UNIFORM SCHOOL SUPPLIES           | 342,151              |
| 018 | PUBLIC SCHOOL SUPPORT             | 686,809              |
| 019 | OTHER GRANT                       | 21,615               |
| 022 | DISTRICT AGENCY                   | 14,150               |
| 027 | WORKMANS COMPENSATION-SELF INS    | 214,409              |
| 200 | STUDENT MANAGED ACTIVITY          | 380,899              |
| 300 | DISTRICT MANAGED ACTIVITY         | 1,209,316            |
| 401 | AUXILIARY SERVICES                | 623,236              |
| 451 | DATA COMMUNICATION FUND           | 16,200               |
| 467 | STUDENT WELLNESSES AND SUCCESS    | 294                  |
| 499 | MISCELLANEOUS STATE GRANT FUND    | 164,348              |
| 507 | ELEM SECONDARY SCHOOL EMER RELIEF | 2,140,141            |
| 516 | IDEA PART B GRANTS                | 1,949,065            |
| 551 | LIMITED ENGLISH PROFICIENCY       | 33,730               |
| 572 | TITLE I DISADVANTAGED CHILDREN    | 627,642              |
| 584 | TITLE IV, PART A, STUDENT SUPPORT | 56,538               |
| 587 | IDEA PRESCHOOL-HANDICAPPED        | 58,924               |
| 590 | IMPROVING TEACHER QUALITY         | 175,269              |
| 599 | MISCELLANEOUS FED. GRANT FUND     | 36,360               |
|     | <b>TOTAL APPROPRIATIONS</b>       | <b>\$115,163,031</b> |

# Five Year Forecast = Planning Tool

**Past trends**

PLUS

**Past and Present knowledge**

EQUALS

**Future projections**

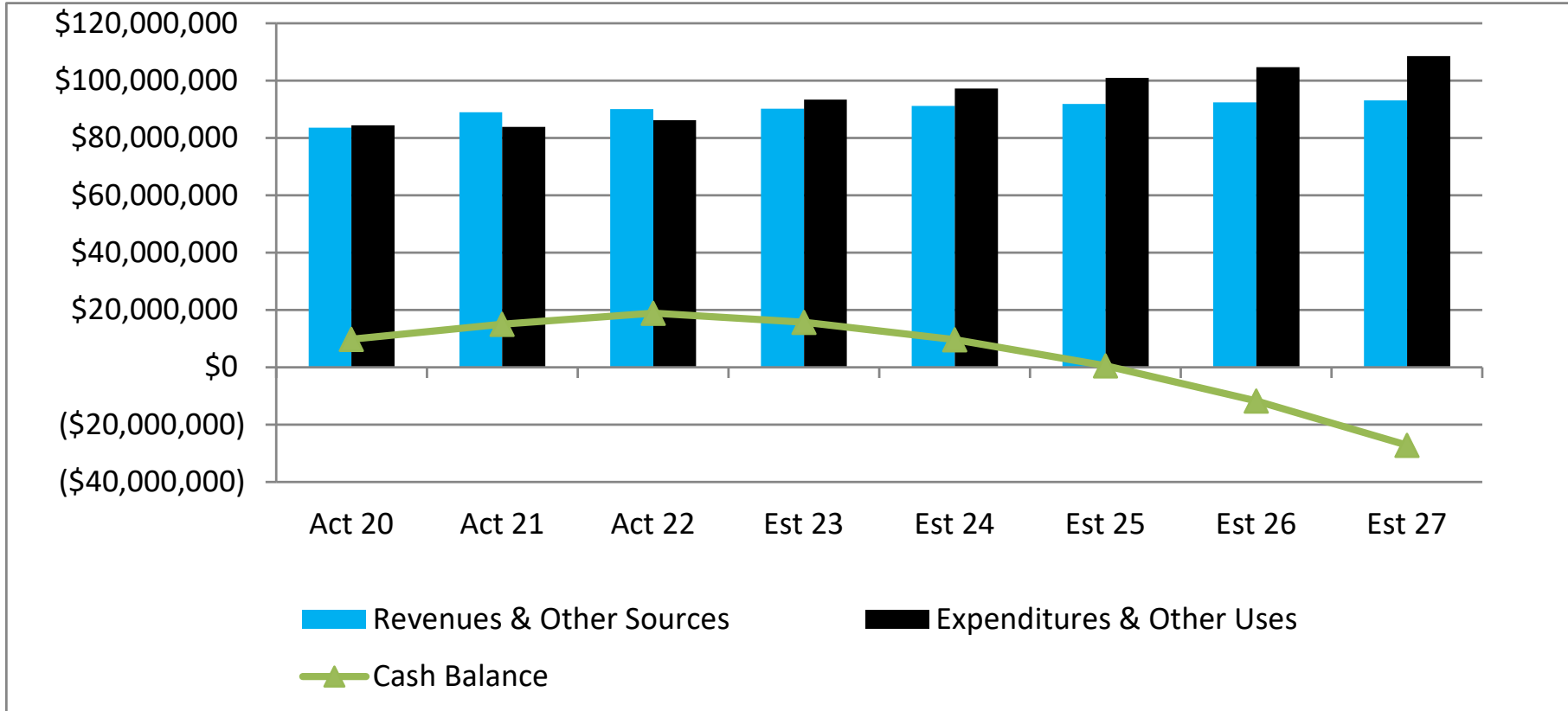
# Forecasting Challenges

## *Revenue/Expenditures*

- **Uncontrollable**
  - State Foundation
  - Property Valuations/Collections
  - Inflation, economy
  - Instructional needs
  - Legislative Mandates
  - **PANDEMIC**
- **Partially Controllable**
  - Personnel
    - Staffing levels
    - Negotiated agreements
  - Instructional Programs/Services
  - Contracts
    - Insurances
  - Supplies/Materials

# Financial Forecast

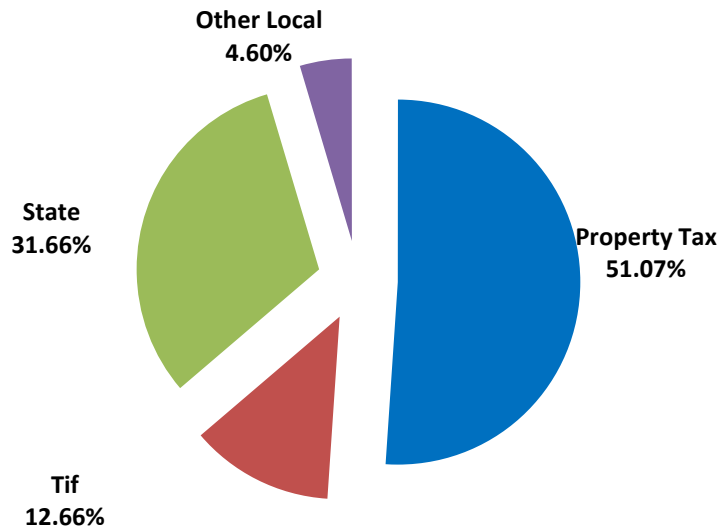
Revenues & Other Sources, Expenditures & Other Uses, and Cash Balance



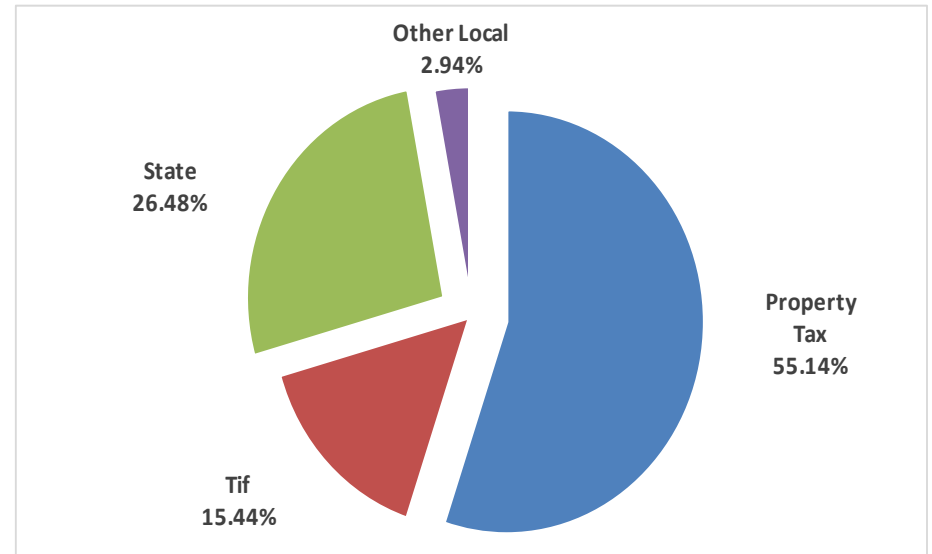
# Where does the money come from?

Line 2.080

## FY2019



## FY2022



# Property Taxes

Line 1.010, 1.020

- What drives tax revenues:
  - Tax Valuation
    - 88% Residential Tax Base
  - Voted Tax Rates
    - HB 920 reduces rates
      - Exceptions:
        - » Inside Millage 5.33 mills
        - » New Construction

**Hamilton County and Comparable Warren County Schools**  
**Comparison of Residential Tax Rates**  
**Tax Year 2021, Payment 2022**

| Ranking<br>in List | School District          | School Total<br>Residential<br>Property Tax Rate |
|--------------------|--------------------------|--------------------------------------------------|
| 1                  | Finneytown               | 61.60                                            |
| 2                  | St. Bernard              | 61.00                                            |
| 3                  | Mariemont                | 57.10                                            |
| 4                  | Madeira                  | 52.79                                            |
| 5                  | Deer Park                | 52.63                                            |
| 6                  | Winton Woods             | 51.71                                            |
| 7                  | Lockland                 | 47.33                                            |
| 8                  | Cincinnati               | 47.03                                            |
| 9                  | Wyoming - <sub>1</sub>   | 46.86                                            |
| 10                 | Norwood                  | 44.08                                            |
|                    | <i>Average</i>           | 43.26                                            |
| 11                 | Mount Healthy            | 43.21                                            |
| 12                 | Mason                    | 43.12                                            |
| 13                 | Reading                  | 42.36                                            |
| 14                 | Loveland                 | 41.83                                            |
| 15                 | Milford                  | 41.49                                            |
| 16                 | Kings                    | 40.79                                            |
| 17                 | Forest Hills             | 38.89                                            |
| 18                 | Northwest                | 38.21                                            |
| 19                 | Princeton                | 37.58                                            |
| 20                 | North College Hill       | 37.34                                            |
| 21                 | Sycamore                 | 34.78                                            |
| 22                 | Three Rivers             | 33.20                                            |
| 23                 | Oak Hills                | 32.13                                            |
| 24                 | Indian Hill              | 28.14                                            |
| 25                 | Southwest - <sub>2</sub> | 26.18                                            |



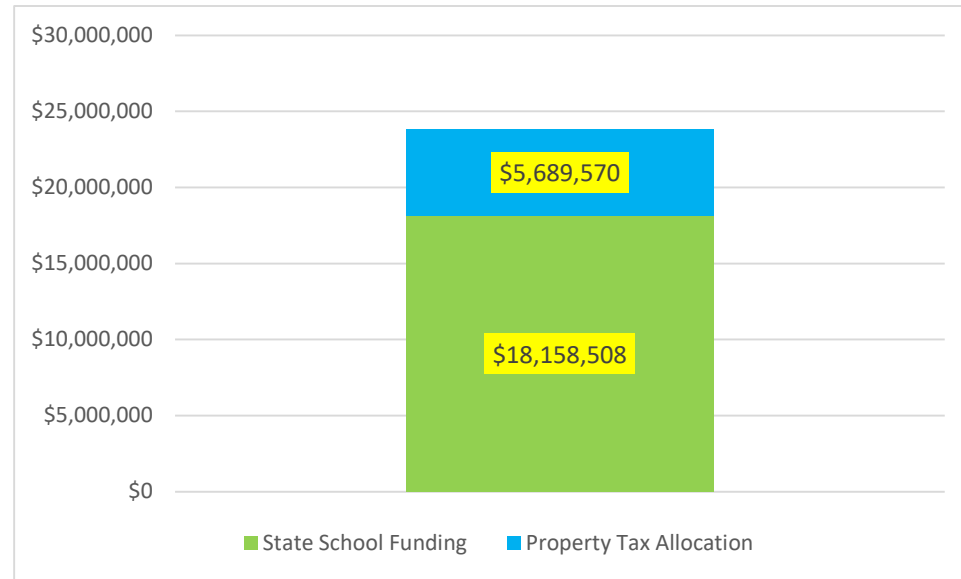
Source: Hamilton County Auditor  
 1 - Also has a 1.25% income tax  
 2 - Also has a .75% income tax



# State Funding

26.48% of Total Revenues

- State Foundation - Line 1.035, 1.040 – 20.17%
- Property Tax Allocation - Line 1.050 – 6.31%



# State Funding

## Property Tax Allocation - Line 1.050

- Property Tax Allocation – 6.31% (of Total Revenues)
  - Homestead and Rollback
  - Senior Homestead
- Prior to HB 64 (Budget years 2016-17)
  - Residential Homeowner
  - \$100,000, 1 Mill = \$35
    - Homeowner - \$30.625
    - State - \$4.375
- HB 64
  - No calculation on new levies
    - \$100,000, 1 Mill = \$35
  - Increase on existing levies
    - Inside Millage
    - New Construction

# Where does the money go?

Line 5.500



Personnel  
60.8%

Benefits  
22.3%

Services  
9.0%

Supplies – 4.3%  
Capital & DS – 1.8%  
Other - 1.8%



# 2023 Budget

- Salary and Benefits represent 83.1% of total budget
  - Staffing reductions due to attrition and hire/resign personnel \$746,298 – FY21
  - Staffing reductions due to attrition and hire/resign personnel \$420,000– FY23
  - ESSER Funds (507) – continuity of services
    - FY21 - \$2,372,843
    - FY22 - \$3,109,200
    - FY23 - \$1,117,082
  - Salary projections are based upon negotiated agreements, past and market trends
  - Benefit projections are in line with current benefit package

# 2023 Budget – Continued

- Fixed Costs represent 6.3% of total budget
  - Student Tuition Charges - \$604 thousand
  - Utilities \$1.4 million
  - Legal/Property/Worker’s Comp Insurance/Settlements - \$1.2million
  - County/Audit/Misc. Fees - \$759 thousand
  - Debt Service - \$471 thousand
  - Fuel - \$600 thousand
  - Substitute Teachers - \$835 thousand
- 10.6% of Budget remains for textbooks, materials and supplies, professional development, instructional purchased services, upkeep and maintenance of buildings, data processing services

# Return on Investment

- ✓ State Auditor Award of Distinction
- ✓ Spends less per pupil Hamilton County average
- ✓ Tax rate lower than Hamilton County average
- ✓ Both High Schools rated in the top 50
- ✓ Among top 10% in Performance

**Performance**



**Fiscal Responsibility**

