

Forest Hills Local School District

Fiscal Year
2026
October

Financial
Forecast
Report



Prepared By:

Alana Cropper, Treasurer/CFO

Forest Hills Local School District

Table of Contents

Forecast Summary	3
Forecast Analysis	4
Revenue Overview	5
1.010 - General Property Tax (Real Estate)	6
1.020 - Public Utility Personal Property	7
1.030 - Income Tax	8
1.035 - Unrestricted Grants-in-Aid	9
1.040 & 1.045 - Restricted Grants-in-Aid	10
1.050 - State Reimbursement for Property Tax Credits	11
1.060 - All Other Operating Revenues	12
2.070 - Total Other Financing Sources	13
Expenditures Overview	14
3.010 - Personnel Services	15
3.020 - Employee Benefits	16
3.030 - Purchased Services	17
3.040 - Supplies and Materials	18
3.050 - Capital Outlay	19
3.060 - 4.060 - Intergovernmental & Debt	20
4.300 - Other Objects	21
5.040 - Total Other Financing Uses	22
Five Year Forecast	23
Appendix	
Financial Health Indicators	24
Current to Prior Forecast Compare	25

Forecast Purpose/Objectives

Ohio Department of Education and Workforce's purposes/objectives for the five-year forecast are:

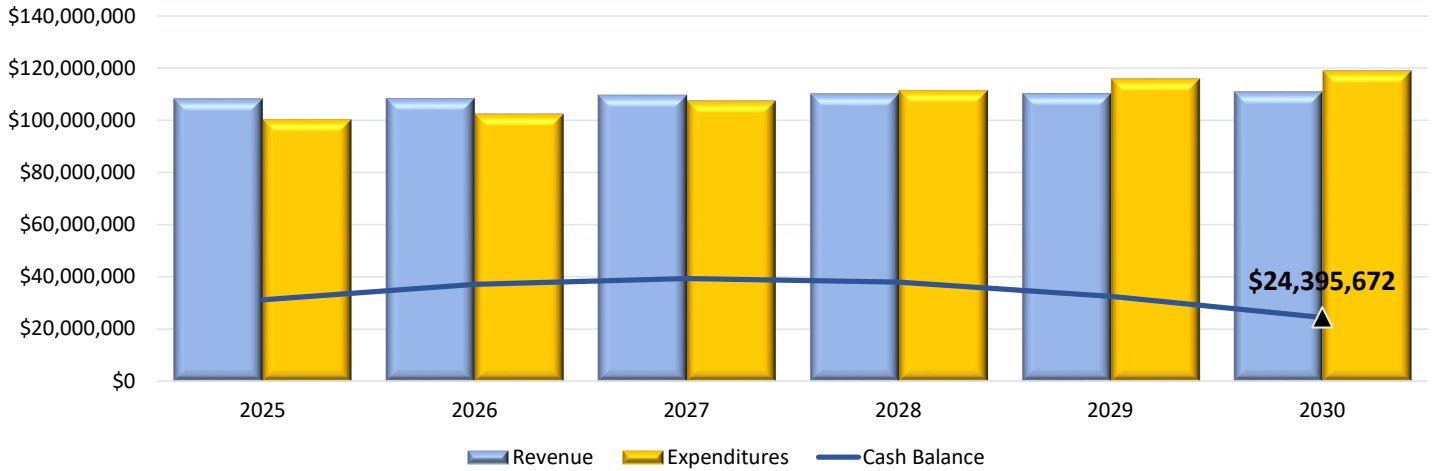
1. To engage the local board of education and the community in the long range planning and discussions of financial issues facing the school district.
2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate."
3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.

Forecast Methodology

This forecast is prepared based upon historical trends and current factors. This information is then extrapolated into estimates for subsequent years. The forecast variables can change multiple times throughout the fiscal year, and while cash flow monitoring helps to identify unexpected variances, no process is guaranteed. The intent is to provide the district's financial trend over time and a roadmap for decisions aimed at encouraging financial sustainability and stability.

Forecast Summary

Projected Revenue, Expenditures, and Cash Balance



Financial Forecast Summary

	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030
Beginning Balance (Line 7.010) <i>*Includes Renewal/New Levy Revenue, see Disclosures</i>	31,178,289	37,107,419	39,330,507	38,003,865	32,472,143
+ Revenue	108,238,198	109,481,440	109,998,767	110,226,752	110,761,137
- Expenditures	(102,309,068)	(107,258,353)	(111,325,409)	(115,758,474)	(118,837,607)
= Revenue Surplus or Deficit	5,929,130	2,223,087	(1,326,642)	(5,531,722)	(8,076,471)
Line 7.020 Ending Balance with Renewal/New Levies	37,107,419	39,330,507	38,003,865	32,472,143	24,395,672

Financial Summary Notes

Expenditure growth is projected to outpace revenue change. By the end of 2030, the cash balance is projected to decline by a total of \$6,782,617 compared to 2025. For fiscal year 2030, expenditures are currently projected to exceed revenue, resulting in a revenue shortfall the final year of the forecast period.

For revenue, projected change is expected to be less than the historical average. Over the past five years, revenue increased by 5.31% (\$4,888,201 annually). However, it is projected to increase by 0.49% (\$532,181 annually) through fiscal year 2030. Notably, Real Estate, is expected to be \$2,386,711 less per year compared to history, and is the biggest driver of trend change on the revenue side.

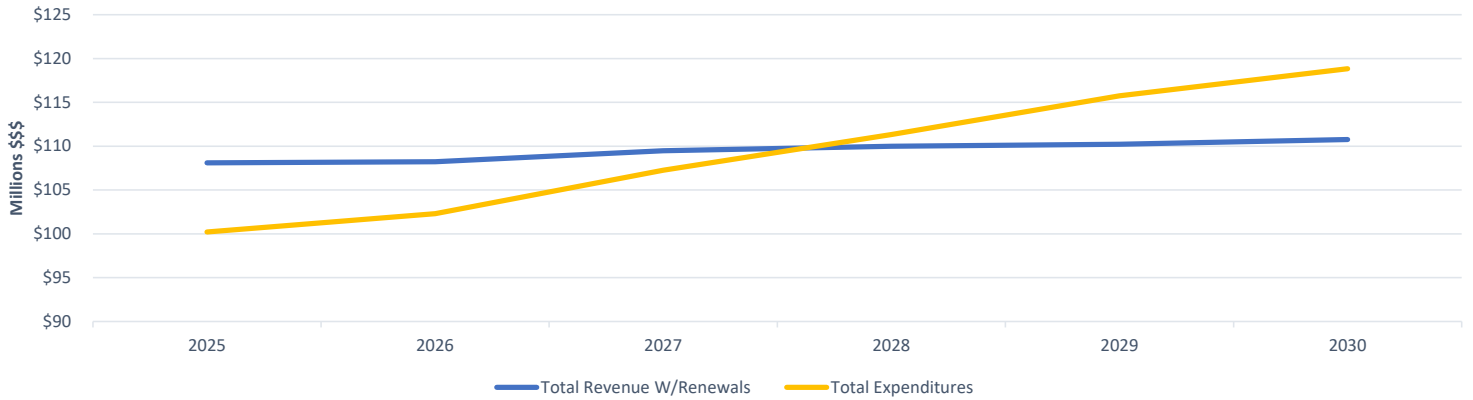
For expenditures, projected change is expected to be at a slower pace than the historical trend. Expenditures increased by 3.51% (\$3,155,055 annually) during the past 5-year period, and are projected to increase by 3.47% (\$3,724,964 annually) through 2030. The forecast line with the most change on the expense side, Benefits, is anticipated to be \$846,187 more per year in the projected period compared to historical averages.

Disclosure Items:	2026	2027	2028	2029	2030
Modeled Renewal Levies - Annual Amount	-	-	-	-	-
Modeled New Levies - Annual Amount	-	-	-	-	-
Encumbrances (not subtracted from Cash Balance)	1,000,000	1,022,600	1,045,711	1,069,344	1,093,511

Forecast Analysis

Forest Hills Local School District

Revenue Compared to Expenditures

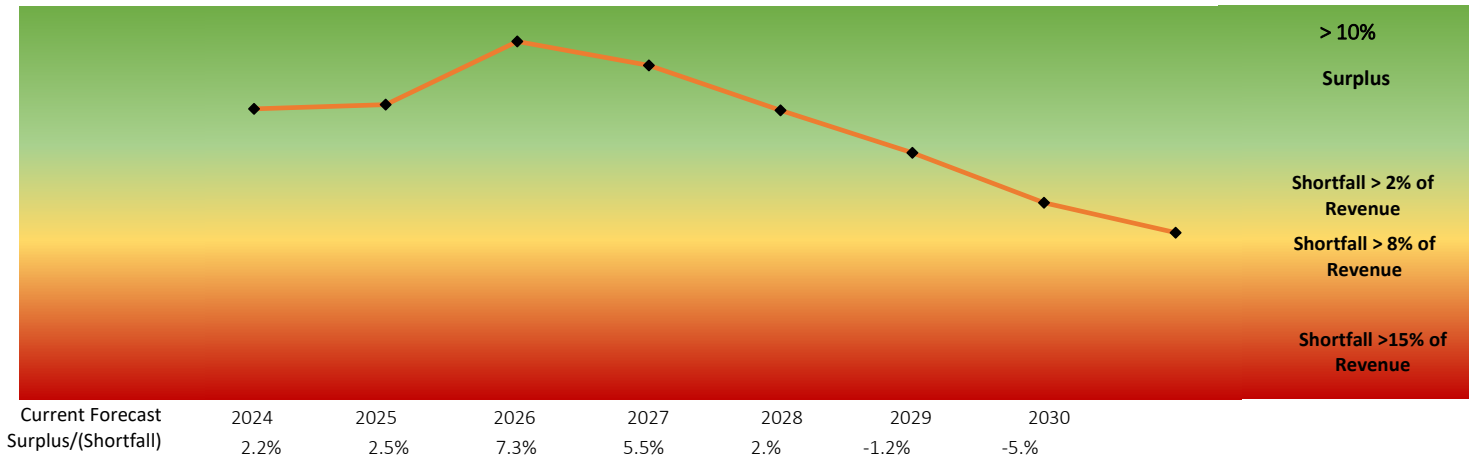


From 2026 to 2030, total revenues are projected to change by 0.49%

Expenditure change is expected to outpace revenue change.

From 2026 to 2030, total expenses are projected to change by 3.47%

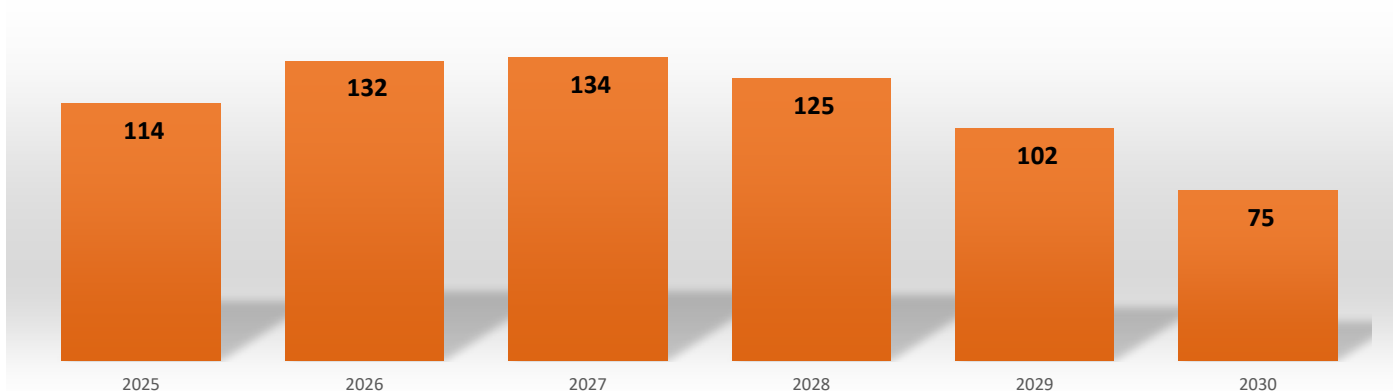
Revenue Surplus/(Shortfall) as a Percentage of Revenue



The district is trending toward revenue shortfall with the expenditures growing faster than revenue.
 A revenue increase of 5.02% is needed to balance the budget in fiscal year 2030, or a \$8,076,471 reduction in expenditures.

- The largest contributor to the projected revenue trend is the change in Real Estate.
- The expenditure most impacting the changing trend is Benefits.

Days Cash on Hand at Fiscal Year-end

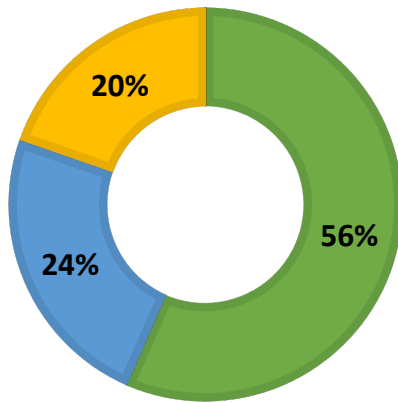


*based on 365 days

Revenue Overview

Forest Hills Local School District

Revenue Sources



Local Taxes

Real Estate Tax	52.96%
Public Utility Tax	3.61%
Income Tax	0.00%

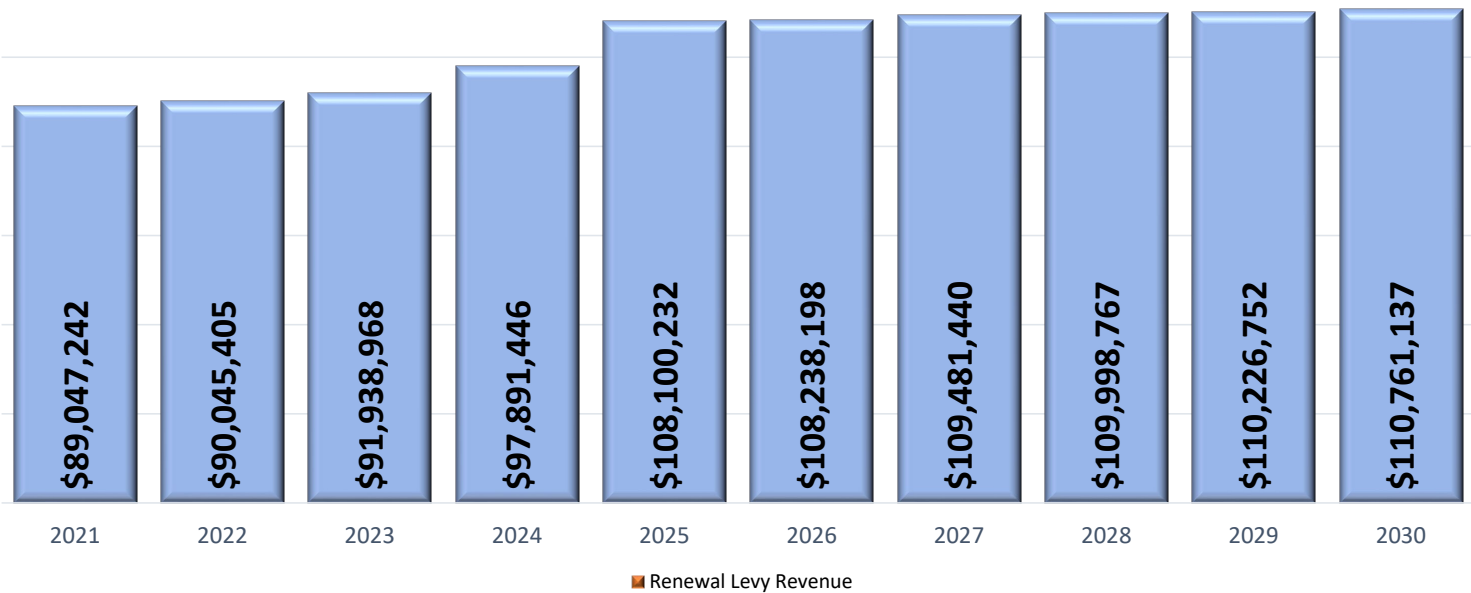
State Sources

State Funding	17.70%
Restricted Aid	0.55%
State Share of Local Tax	5.53%

All Other Revenue

Other Revenue	19.21%
Other Sources	0.45%

Annual Revenue Actual + Projected



Historic Revenue Change versus Projected Revenue Change

	Historical Average Annual \$\$ Change	Projected Average Annual \$\$ Change	Projected Compared to Historical Variance	Over the past five years, revenue increased by 5.31% (\$4,888,201 annually). However, it is projected to increase by 0.49% (\$532,181 annually) through fiscal year 2030. Notably, Real Estate, is expected to be \$2,386,711 less per year compared to history, and is the biggest driver of trend change on the revenue side.
Real Estate	\$2,769,497	\$382,786	(\$2,386,711)	
Public Utility	\$246,781	\$111,418	(\$135,363)	
Income Tax	\$0	\$0	\$0	
State Funding	\$262,676	\$277,457	\$14,781	
State Share of Property Tax	\$47,603	\$29,923	(\$17,680)	
All Othr Op Rev	\$1,343,826	\$12,859	(\$1,330,967)	
Other Sources	\$217,818	(\$282,262)	(\$500,080)	
Total Average Annual Change	\$4,888,201 5.31%	\$532,181 0.49%	(\$4,356,020) -4.83%	

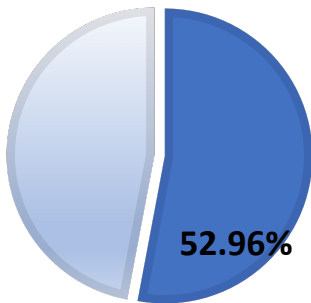
For Comparison:

Expenditure average annual change is projected to be >

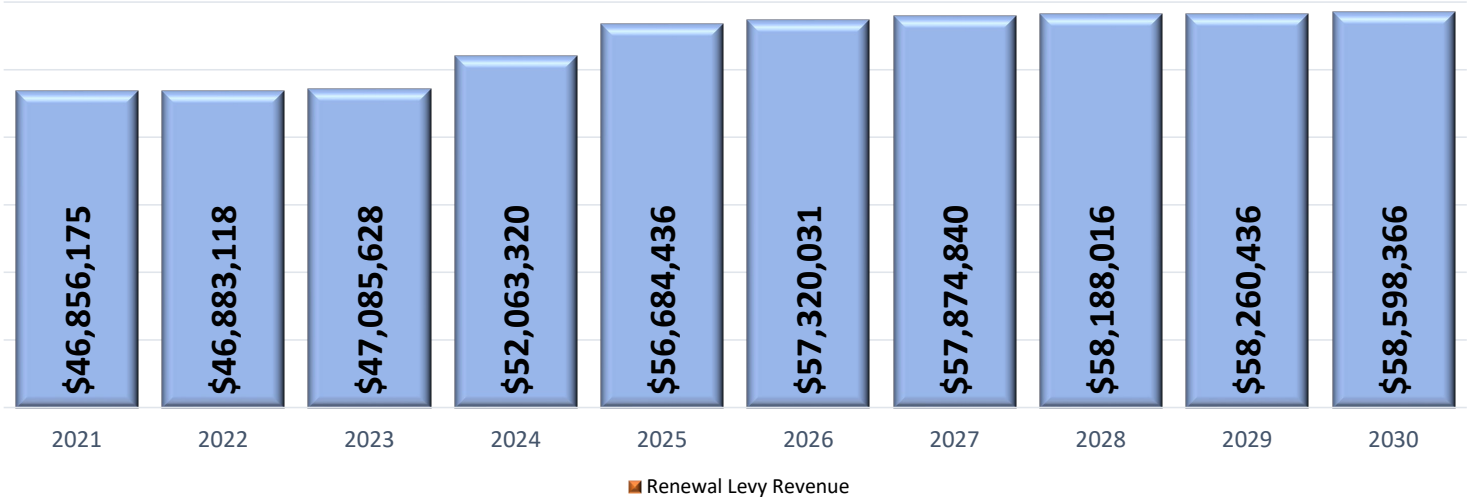
\$3,724,964 On an annual average basis, expenditures are projected to grow faster than revenue.

1.010 - General Property Tax (Real Estate)

Revenue collected from taxes levied by a school district by the assessed valuation of real property using effective tax rates for class I (residential/agricultural) and class II (business).



Real estate property tax revenue accounts for 52.96% of total district general fund revenue.



Key Assumptions & Notes

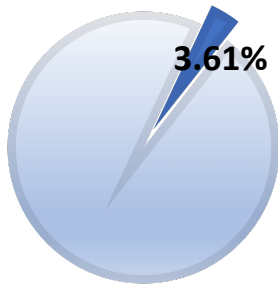
Values, Tax Rates and Gross Collections							Gross Collection Rate Including Delinquencies
Tax Yr	Valuation	Value Change	Class I Rate	Change	Class 2 Rate	Change	
2024	1,932,748,920	17,694,020	31.84	-	51.22	-	98.0%
2025	1,933,342,418	593,498	31.86	0.02	51.43	0.21	98.7%
2026	2,041,062,216	107,719,798	30.46	(1.40)	49.81	(1.62)	98.7%
2027	2,041,656,014	593,798	30.48	0.02	50.00	0.20	98.7%
2028	2,042,249,812	593,798	30.50	0.02	50.20	0.20	98.7%
2029	2,149,969,610	107,719,798	29.24	(1.26)	48.67	(1.52)	98.7%

Class I, or residential/agricultural taxes make up approximately 88.95% of the real estate property tax revenue. The Class I tax rate is 31.86 mills in tax year 2025. The projections reflect an average gross collection rate of 98.7% annually through tax year 2029. The revenue changed at an average annual historical rate of 5.86% and is projected to change at an average annual rate of 0.67% through fiscal year 2030.

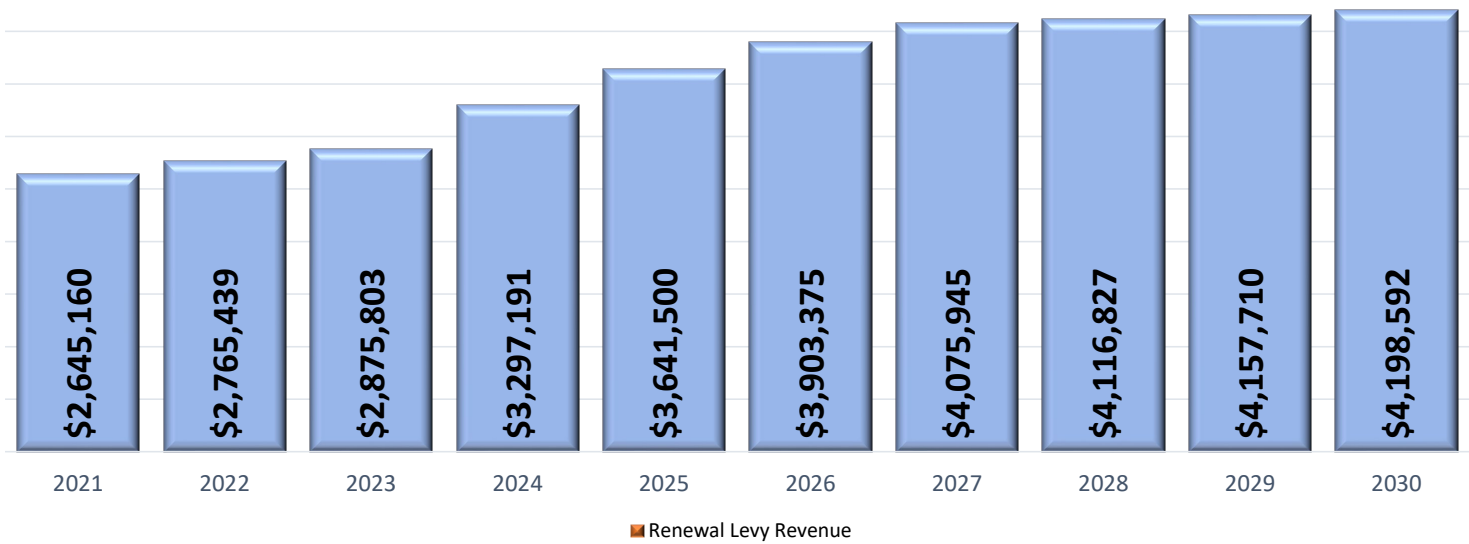
The District passed a levy in May 2023, which account for the higher revenue trend over the last five years than is projected for the upcoming fiscal years. No levy is forecasted through FY30.

1.020 - Public Utility Personal Property

Revenue generated from public utility personal property valuations multiplied by the district's full voted tax rate.



Public Utility Personal Property tax revenue accounts for 3.61% of total district general fund revenue.



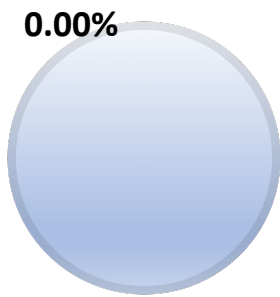
Key Assumptions & Notes

Values and Tax Rates					Gross Collection Rate Including Delinquencies
Tax Year	Valuation	Value Change	Full Voted Rate	Change	
2024	56,063,030	6,976,630	73.96	-	100.0%
2025	56,633,942	570,912	73.96	0.00	90.5%
2026	57,204,854	570,912	73.96	-	96.8%
2027	57,775,766	570,912	73.96	-	96.8%
2028	58,346,678	570,912	73.96	-	96.8%
2029	58,917,590	570,912	73.96	-	96.8%

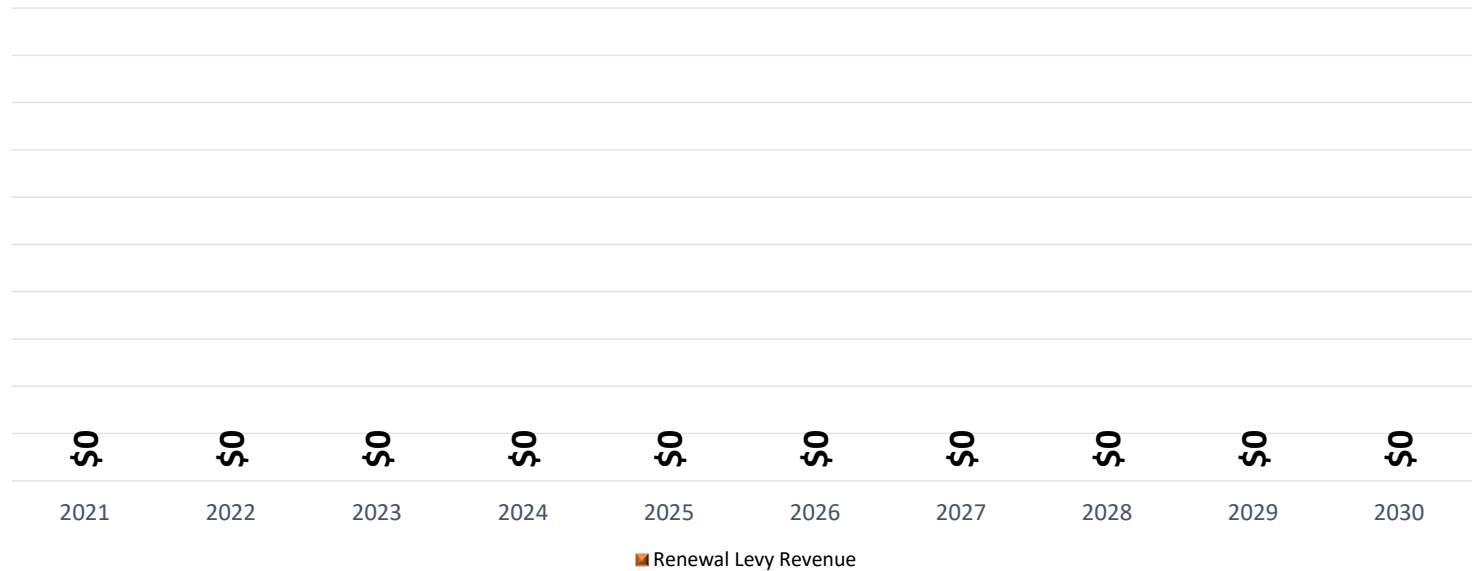
The public utility personal property tax revenue is generated from the personal property values, additions, and depreciation reported by the utility companies. The property is taxed at the full voted tax rate which in tax year 2025 is 73.96 mills. The forecast is modeling an average gross collection rate of 95.55%. The revenue changed historically at an average annual dollar amount of \$246,781 and is projected to change at an average annual dollar amount of \$111,418 through fiscal year 2030.

1.030 - School District Income Tax

Revenue collected from income tax earmarked specifically to support schools with a voter approved tax by residents of the school district; separate from federal, state and municipal income taxes.



The district does not have a School District Income Tax levy.

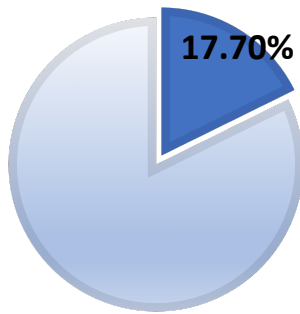


Key Assumptions & Notes

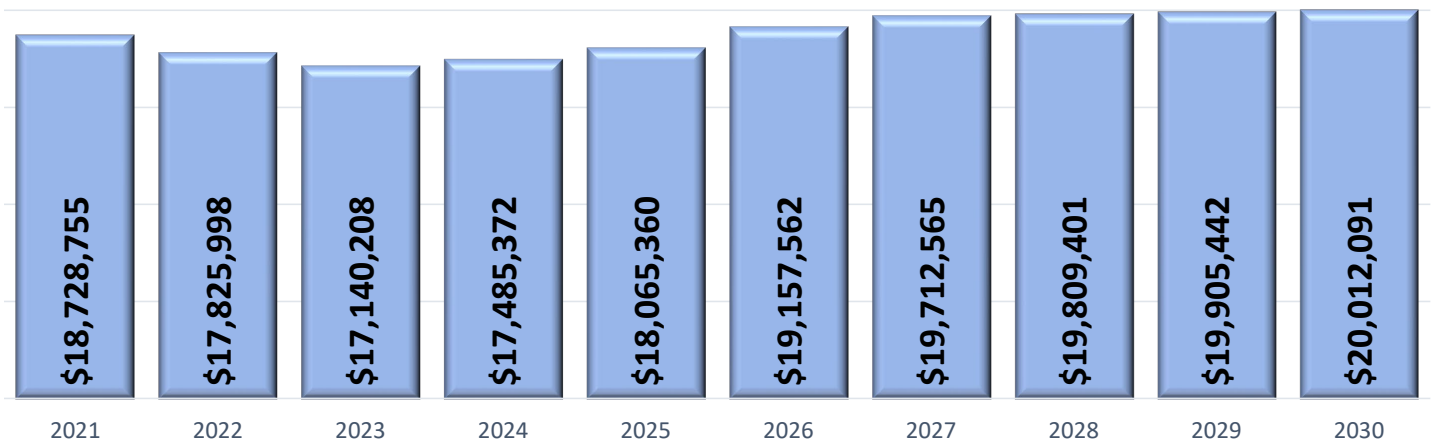
The district does not have an income tax levy.

1.035 - Unrestricted Grants-in-Aid

Funds received through the State Foundation Program with no restriction.

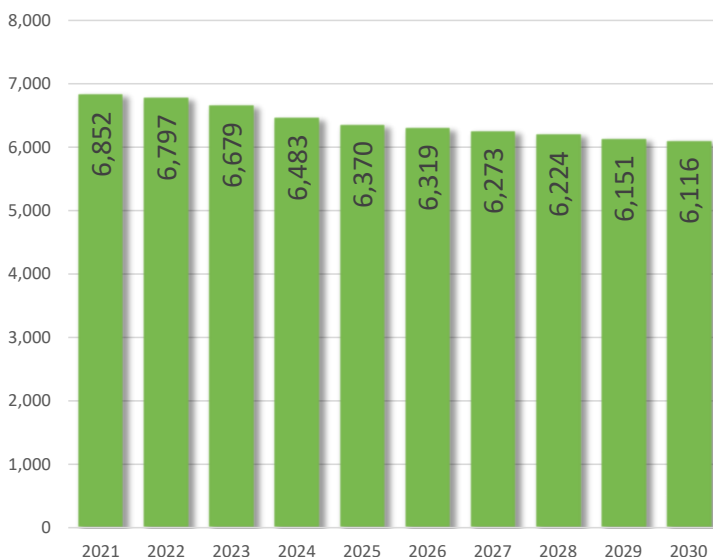


Unrestricted State Aid revenue accounts for 17.70% of total district general fund revenue.



Key Assumptions & Notes

District Educated Enrollment



Beginning in fiscal year 2022, Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data. For FHSD, the calculated Base Cost total is \$52,870,689 in 2026.

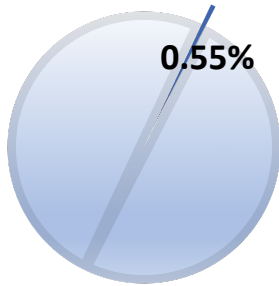
The State's Share of the calculated Base Cost total is \$5,131,524, or \$812 per pupil.

The FSFP also started funding students where they attended school. Therefore district educated enrollment is now used for per pupil funding. At the same time, the FSFP eliminated tuition transfer payments from school districts, which impacts the expense side of the forecast. It is important to note that enrollment data presented in this note will vary from other ADM counts. The enrollment listed on this page is the count the state uses to determine various types of funding. This enrollment count differs from other ADM counts as it does not

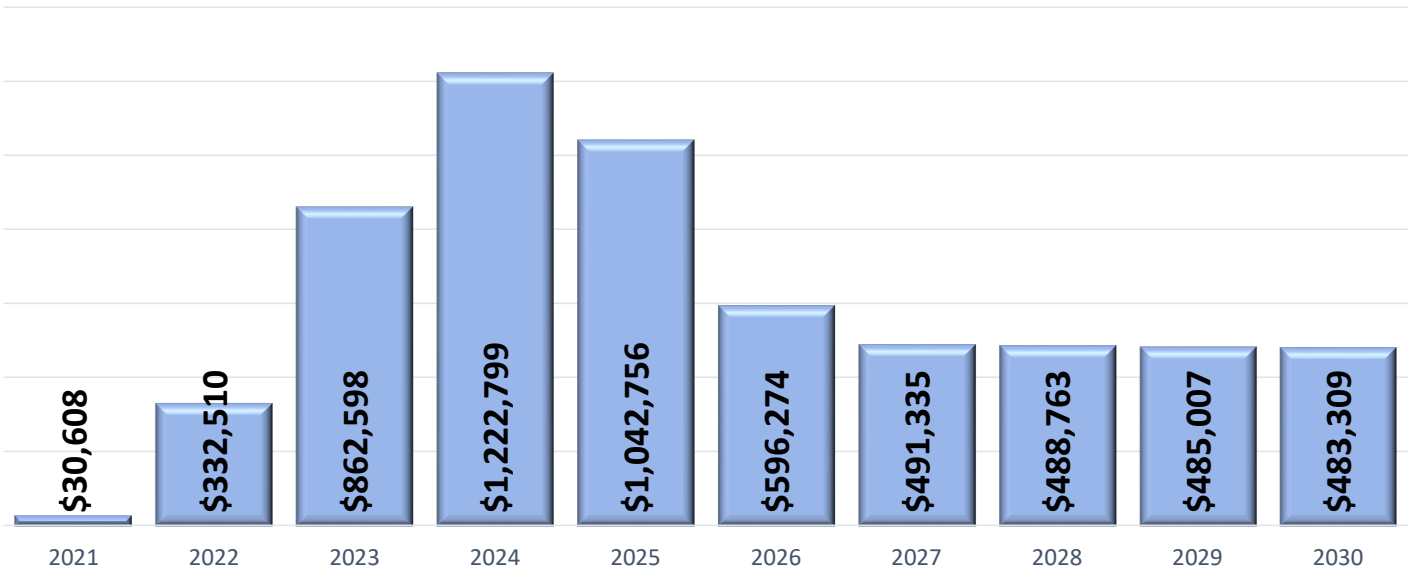
include certain types of students such as preschool, students not attending our schools but receiving services from our district, etc. In addition this enrollment counts various student classification as an FTE percentages as opposed to a head count.

1.040 & 1.045 - Restricted Grants-in-Aid

Funds received through the State Foundation Program or other allocations that are restricted for specific purposes.



Restricted State Aid revenue accounts for 0.55% of total district general fund revenue.



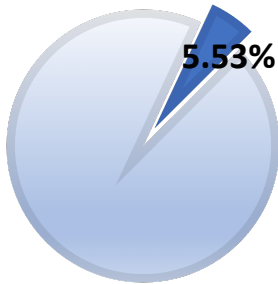
Key Assumptions & Notes

Restricted aid is the portion of state per pupil funding that must be classified as restricted use. Historically the district's restricted state aid changed annually on average by \$236,749 and is projected to change annually on average by -\$111,889. Restricted funds represent 0.55% of the district's total revenue. Starting in fiscal year 2022, the district's Success & Wellness funding became restricted; the state's share of this funding recorded as restricted is \$316,304. This funding has implications on general fund expenditures in that certain spending now occurring in a fund external to the general fund could shift to the general fund. The expenditures in this forecast are adjusted to reflect this change.

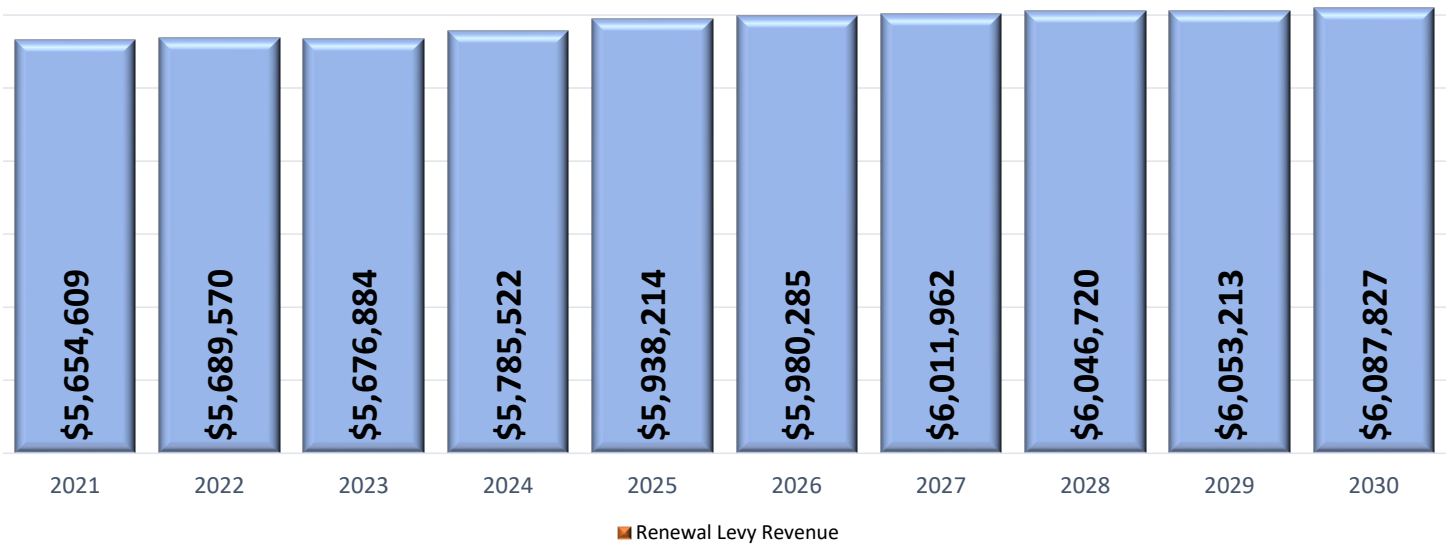
In FY25, the district received a one-time payment of \$398,400 for science of reading stipends. There is no funding mechanism to receive this payment in future years so it was not included in the FY26 forecast. Future year projections utilized the state funding formula and the enrollment projections as presented on page 9.

1.050 - State Reimbursement for Property Tax Credits

Includes funds received for Tangible Personal Property Tax Reimbursement, Electric Deregulation, Homestead and Rollback.



State Reimbursement for Property Tax Credits accounts for 5.53% of total district general fund revenue.

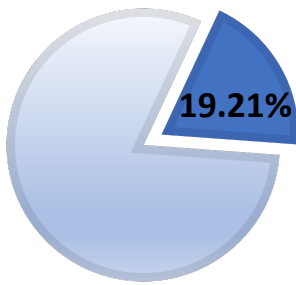


Key Assumptions & Notes

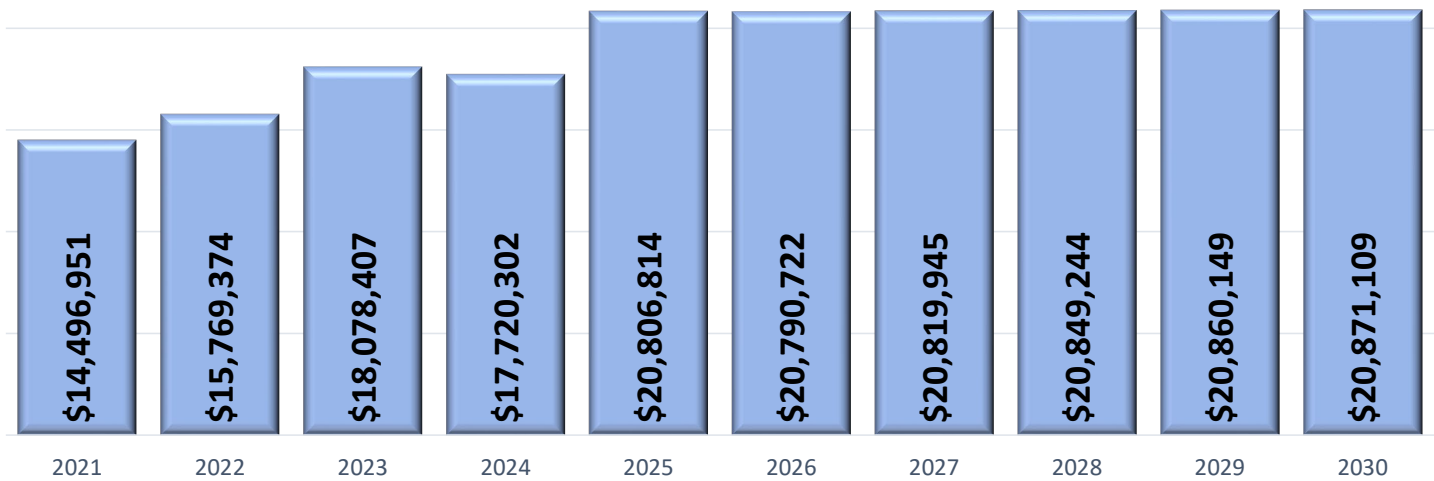
State Reimbursement for Property Tax Credits primarily consists of reimbursements from the state of Ohio for local taxpayer credits or reductions to their tax bill. The state reduces the local taxpayer's tax bill with a 10% rollback credit, and 2.5% owner-occupied rollback credit, plus a homestead credit for qualifying taxpayers. In fiscal year 2026, approximately 9.4% local residential property taxes will be reimbursed by the state in the form of rollback credits and approximately 1.1% will be reimbursed in the form of qualifying homestead exemption credits.

1.060 - All Other Operating Revenues

Operating revenue sources not included in other lines; examples include tuition, fees, earnings on investments, rentals, and donations.



All Other Revenue accounts for 19.21% of total district general fund revenue.



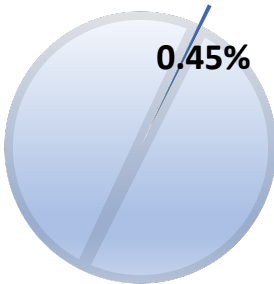
Key Assumptions & Notes

All other revenue accounts for 19.21% of total district general fund revenue. Included within this line is revenue received from Anderson Township and Village of Newtown due to Tax Incentive Financing (TIF) arrangements. These funds are originally tax receipts diverted from the District to fund development projects in the municipalities. The Township and Village remit a portion of the diverted tax revenues back to the District in the form of service payments. Revenue received from the TIFs account for 85% of all other revenue and 16.2% of total District general fund revenue.

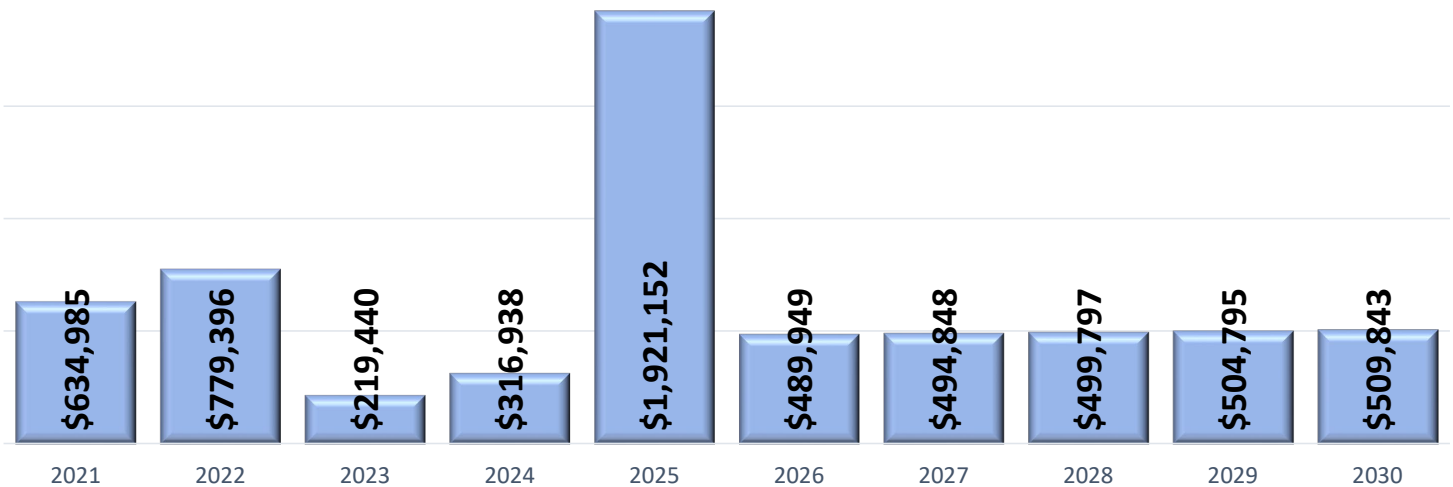
The remaining 15% of all other revenue is composed of tuition received by the District for non-resident educated by the district and miscellaneous revenue. In FY25, the District received a one-time revenue from the County Auditor's Readl Estate Assessment (REA) fund in the amount of \$637,527.

2.070 - Total Other Financing Sources

Includes proceeds from sale of notes, state emergency loans and advancements, operating transfers-in, and all other financing sources like sale and loss of assets, and refund of prior year expenditures.



Other Sources of revenue accounts for 0.45% of total district general fund revenue.



Key Assumptions & Notes

	FORECASTED					
	2025	2026	2027	2028	2029	2030
Transfers In	-	-	-	-	-	-
Advances In	1,211,660	-	-	-	-	-
All Other Financing Sources	709,492	489,949	494,848	499,797	504,795	509,843

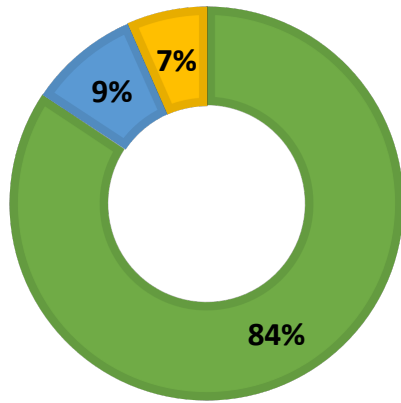
Other sources includes revenue that is generally classified as non-operating. Return advances-in are the most common revenue source. In FY25, the district received \$1,211,660 as advances-in and is projecting no advances for the future years of the forecast. The advance in is the repayment of an advance out to the Permanent Improvement Fund for the purpose of scheduling and accomplishing summer facility projects. The Permanent Improvement Fund repaid the General Fund in the fall of 2024, once tax receipts were received from the County Auditor.

The District also receives other financing sources such as refund of prior year expenditures in this category. The District is projecting this source will continue in FY26 as the average of the past three years and projecting a 1% annual increase in each year thereafter.

Expenditure Overview

Forest Hills Local School District

Expenditure Categories



Personnel Costs

Salaries	60.72%
Benefits	23.61%

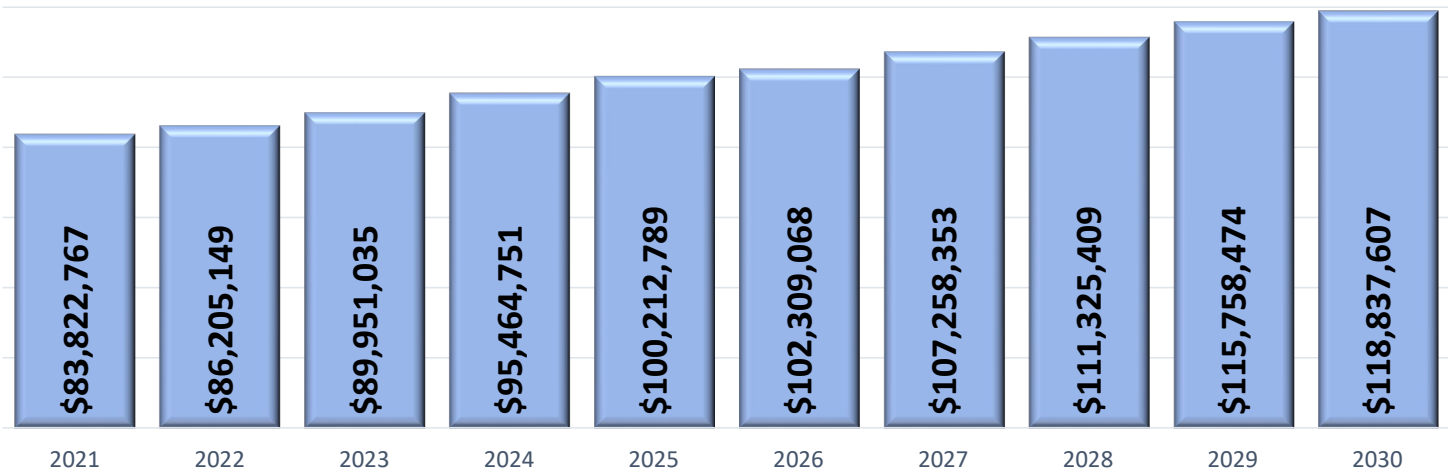
Purchased Services

9.07%

All Other Expenditures

Supplies, Capital, Debt, Other Obj	6.45%
Other Uses	0.15%

Annual Expenditures Actual + Projected



Historic Expenditures Change versus Projected Expenditures Change

	Historical Average Annual \$\$ Change	Projected Average Annual \$\$ Change	Projected Compared to Historical Variance	Expenditures increased by 3.51% (\$3,155,055 annually) during the past 5-year period, and are projected to increase by 3.47% (\$3,724,964 annually) through 2030. The forecast line with the most change on the expense side, Benefits, is anticipated to be \$846,187 more per year in the projected period compared to historical averages.
Salaries	\$1,686,841	\$2,210,457	\$523,616	
Benefits	\$605,601	\$1,451,789	\$846,187	
Purchased Services	\$70,982	\$214,638	\$143,657	
Supplies & Materials	\$367,701	\$163,041	(\$204,660)	
Capital Outlay	\$93,849	\$23,163	(\$70,686)	
Intergov & Debt	\$92,679	(\$73,354)	(\$166,034)	
Other Objects	\$95,927	\$37,230	(\$58,697)	
Other Uses	\$233,888	(\$302,000)	(\$535,888)	
Total Average Annual Change	\$3,155,055 3.51%	\$3,724,964 3.47%	\$569,909 -0.04%	

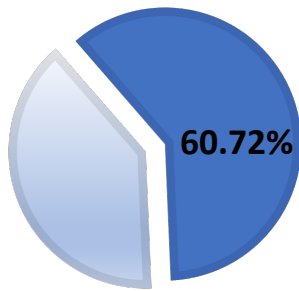
For Comparison:

Revenue average annual change is projected to be >

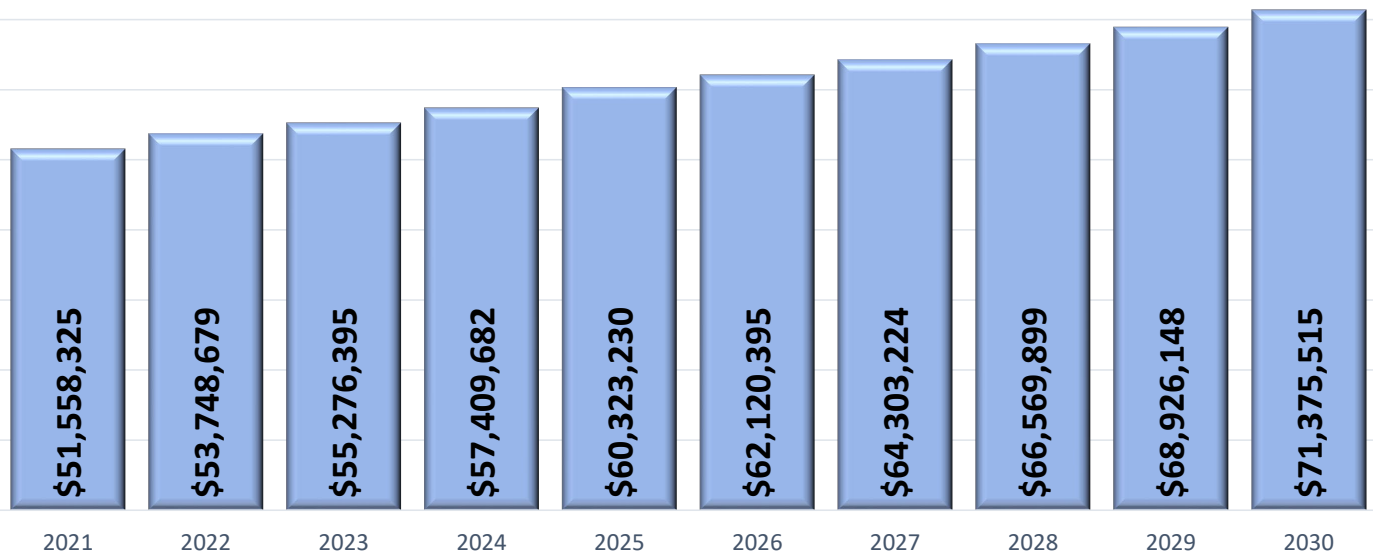
\$532,181 On an annual average basis, revenues are projected to grow slower than expenditures.

3.010 - Personnel Services

Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc.



Salaries account for 60.72% of the district's total general fund spending.



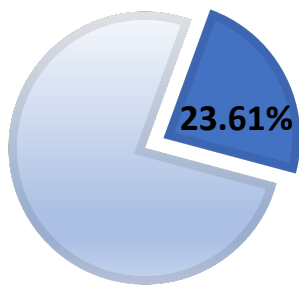
Key Assumptions & Notes

Salaries represent 60.72% of total expenditures and increased at a historical average annual rate of 3.08% (or \$1,686,841). This category of expenditure is projected to grow at an annual average rate of 3.42% (or \$2,210,457) through fiscal year 2030. The projected average annual rate of change is 0.34% more than the five year historical annual average.

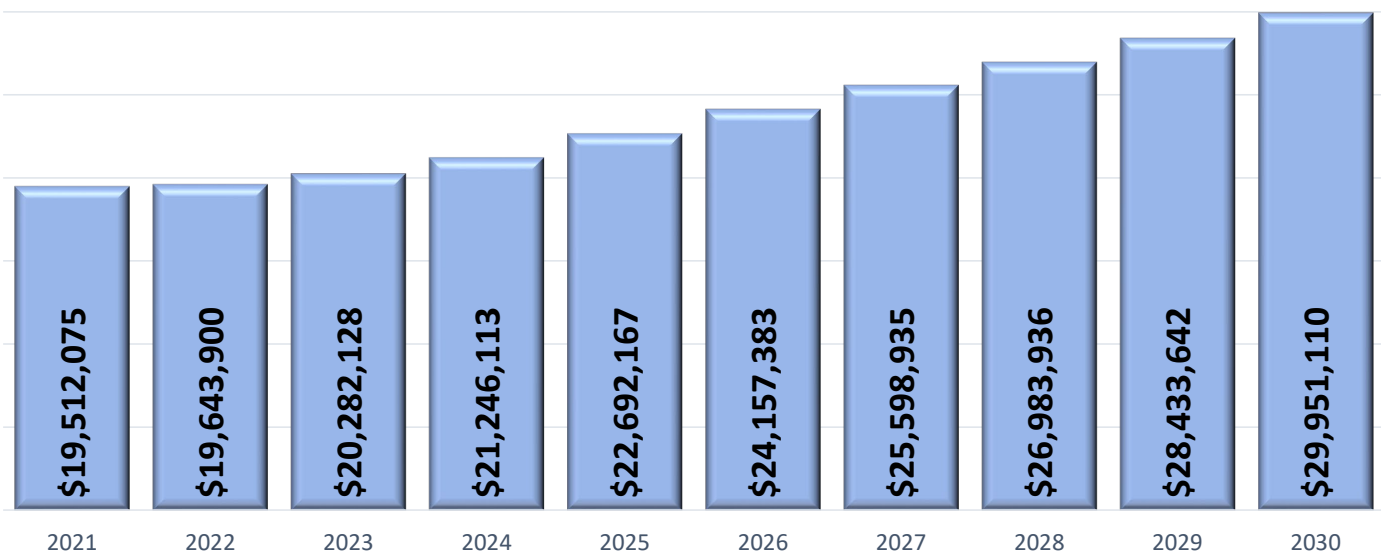
The District utilized ESSER funds, Fund 507, in Fiscal years 2021 through 2023 to pay up to 22 positions, which favorably impacted the 5 year historical rate of increase in the General Fund. The cost of those positions was returned to the General fund in February of 2023. Salary cost of living, step increases and attrition due to retirements and resignations are forecasted based upon the District's current negotiated contracts. In FY25, the District received one-time revenues of \$398,400 to be used for science of reading stipends. For FY25, the District added additional staffing of 3 certified personnel due to enrollment increases in the preschool and special education areas. In addition, this line item includes the return of a maintenance assistant supervisor and a director of student services - Positions that had been vacant prior to FY25. In FY25, those additions along with salary cost of living and step increases comprised a 5.08% increase. With no additional staffing forecasted for FY26 forward, the projected annual increase averages 3.42%.

3.020 - Employees' Benefits

Retirement for all employees, Workers Compensation, early retirement incentives, Medicare, unemployment, pickup on pickup, and all health-related insurances.



Benefits account for 23.61% of the district's total general fund spending.



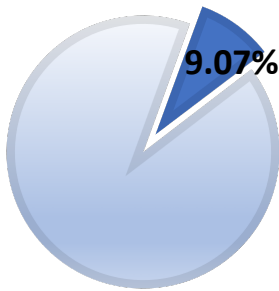
Key Assumptions & Notes

Benefits represent 23.61% of total expenditures and increased at a historical average annual rate of 2.94%. This category of expenditure is projected to grow at an annual average rate of 5.71% through fiscal year 2030. The projected average annual rate of change is 2.77% more than the five year historical annual average.

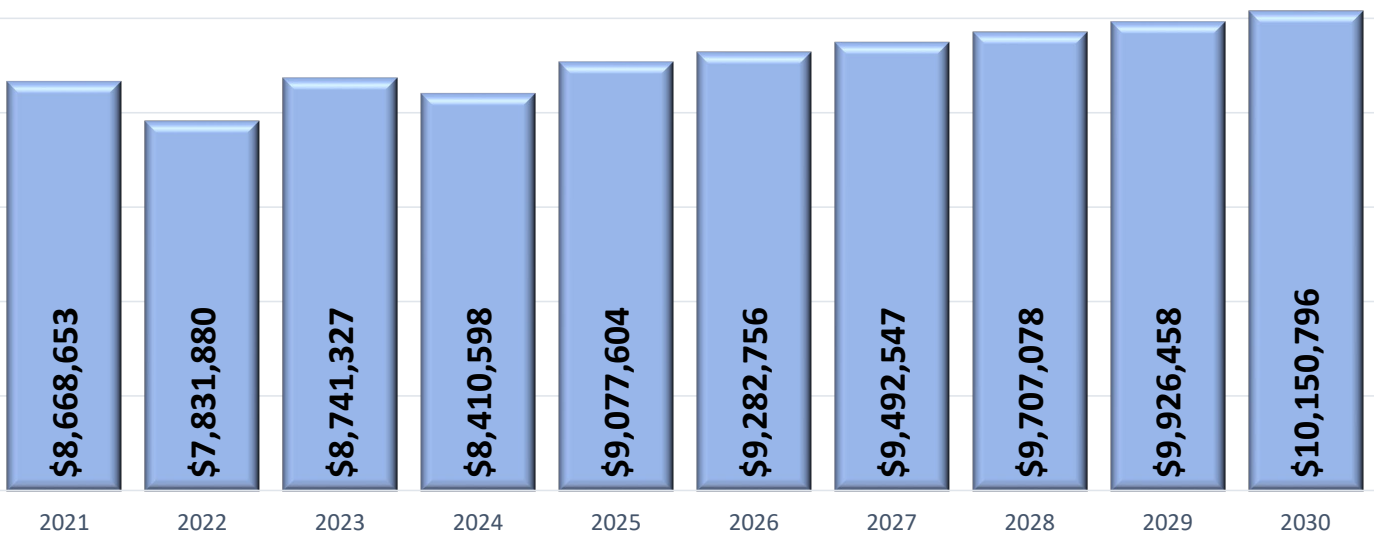
The District utilized ESSER funds, fund 507 to pay the benefits of up to 22 positions. The cost of those positions were returned to the General Fund in February of 2023. In FY25, the District received one-time revenues and incurred a one-time benefit cost of \$398,400 to be used for science of reading salaries and benefits. Those salaries and benefits are not projected in FY26 and beyond. Also the District negotiated an early retirement incentive in our associations' contract, first payable in FY24 and FY25. Both of those events negatively impacted the annual increase in FY25, which was 6.9%. For projected year FY26, the insurance costs are based upon negotiated rates effective January 1, 2026. For projected year FY26, retirement costs are based upon current staffing. Projected years FY27 and beyond are based upon past trends in benefit/insurance costs and retirement costs are based upon projected salary cost.

3.030 - Purchased Services

Amounts paid for services rendered by personnel who are not on the payroll of the school district, expenses for tuition paid to other districts, utility costs and other services which the school district may purchase.



Purchased Services account for 9.07% of the district's total general fund spending.

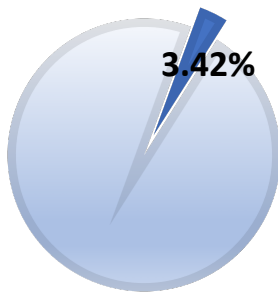


Key Assumptions & Notes

Purchased Services represent 9.07% of total expenditures and increased at a historical average annual rate of 1.10%. This category of expenditure is projected to grow at an annual average rate of 2.26% through fiscal year 2030. Starting in 2022, the Fair School Funding Plan (State Funding) only accounted for district educated enrollment, thereby reducing district tuition costs for open enrollment 'out,' community schools, STEM, and scholarship students. This change resulted in lower district costs, but also less per pupil state revenue since per pupil funding is now paid directly by the state to the district students attend.

3.040 - Supplies & Materials

Expenditures for general supplies, instructional materials including textbooks and media material, bus fuel and tires, and all other maintenance supplies.



Supplies and Materials account for 3.42% of the district's total general fund spending.



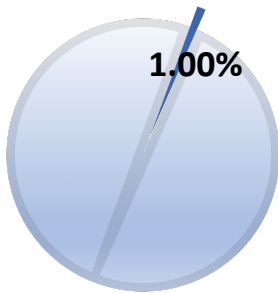
Key Assumptions & Notes

Supplies and materials represent 3.42% of total expenditures. This category can vary depending upon the necessary consumables to support instruction. For future years, the District assumed a 2.26% increase from FY25 with the following additions:

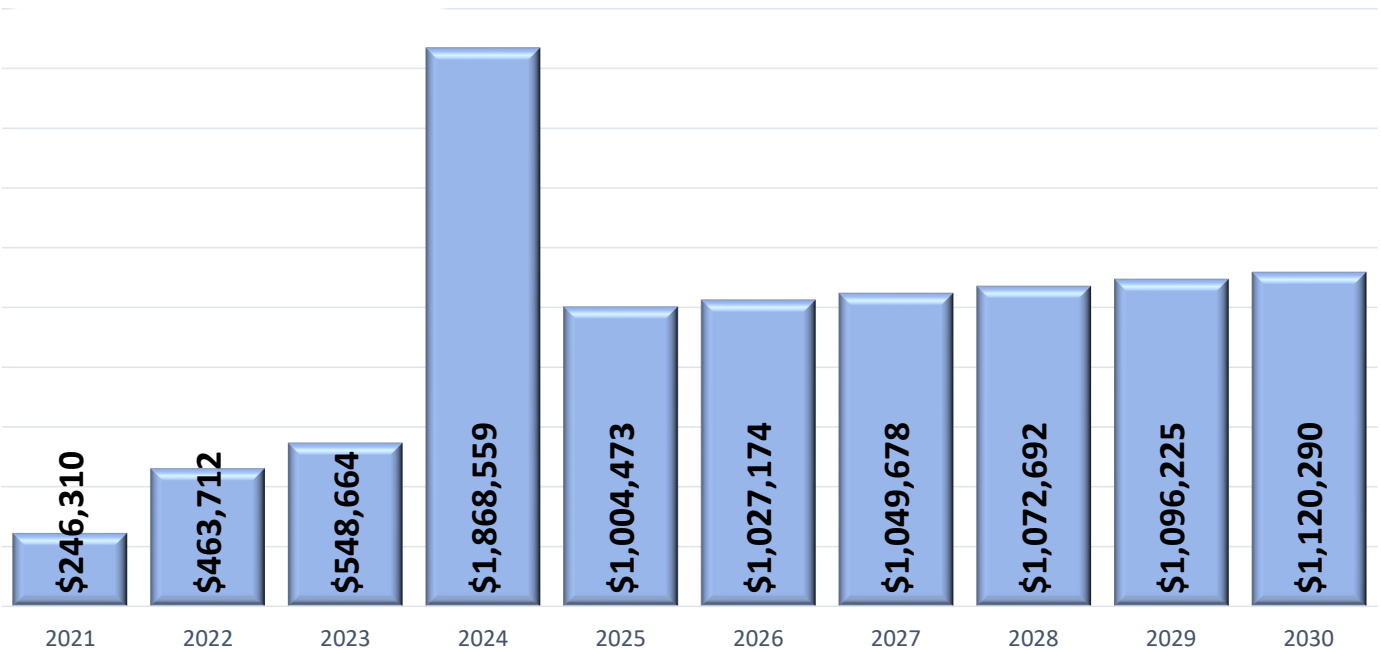
	2025	2026	2027	2028	2029	2030
Course of Study:						
ELA (Pre-K-12)	\$378,921			\$1,063,000		
Math (Pre-K-12)			\$1,000,000			
Science & Engineering					\$1,300,000	
Social Studies	784,000					
World Language	60,000					
Family Consumer Science/ Business		\$20,000				
Computer Science					30,000	
Visual Arts	6,000	6,000	6,000	6,000	6,000	120,000
Physical Education/Health	5,000	5,000	5,000	5,000	5,000	100,000
English Language Learners	60,000					
Preschool	5,000					
Total	\$1,298,921	\$31,000	\$1,011,000	\$1,074,000	\$1,341,000	\$445,000

3.050 - Capital Outlay

This line includes expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, and buses.



Capital Outlay account for 1.00% of the district's total general fund spending.

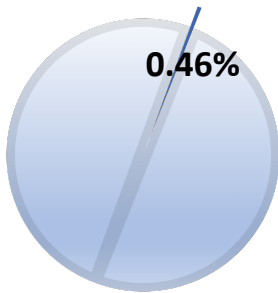


Key Assumptions & Notes

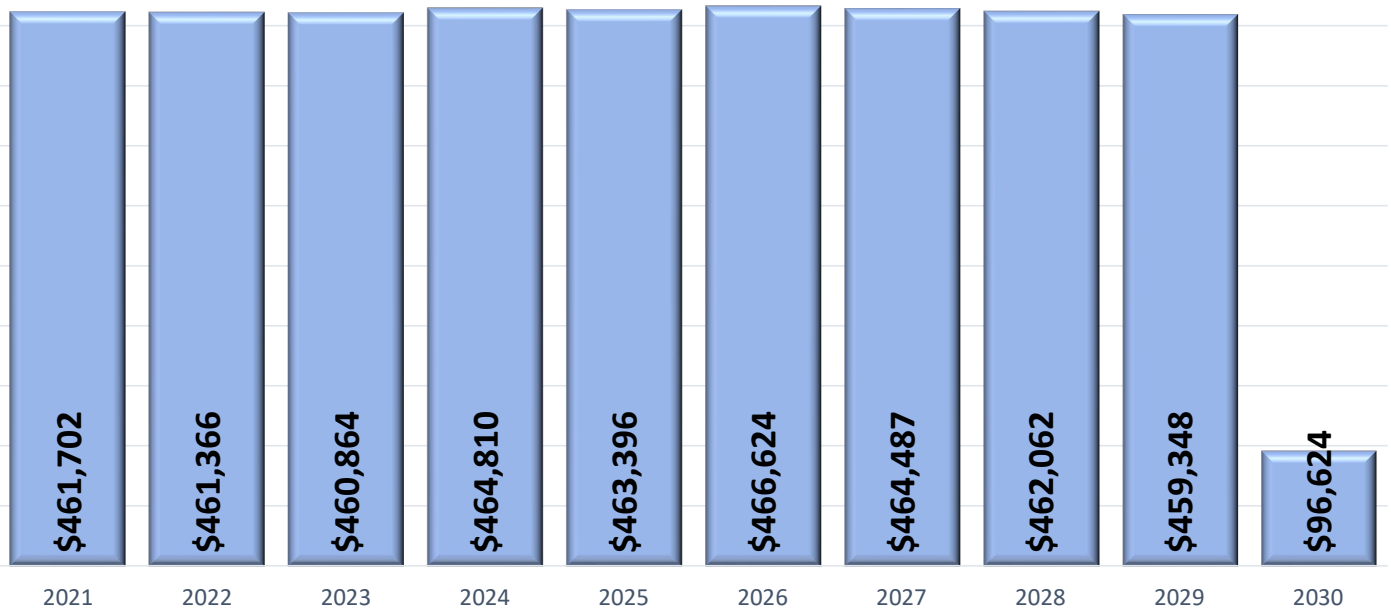
Capital Outlay represent 1.00% of total expenditures and increased at a historical average annual amount of \$93,849. This category of expenditure is projected to grow at an annual average rate of \$23,163 through 2030. The projected average annual change is less than the five year historical annual average.

3.060-4.060 - Intergovernmental & Debt

These lines account for pass through payments, as well as monies received by a district on behalf of another governmental entity, plus principal and interest payments for general fund borrowing.



Intergovernmental and Debt account for 0.46% of the district's total general fund spending.

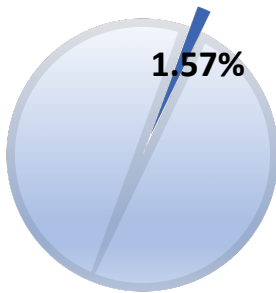


Key Assumptions & Notes

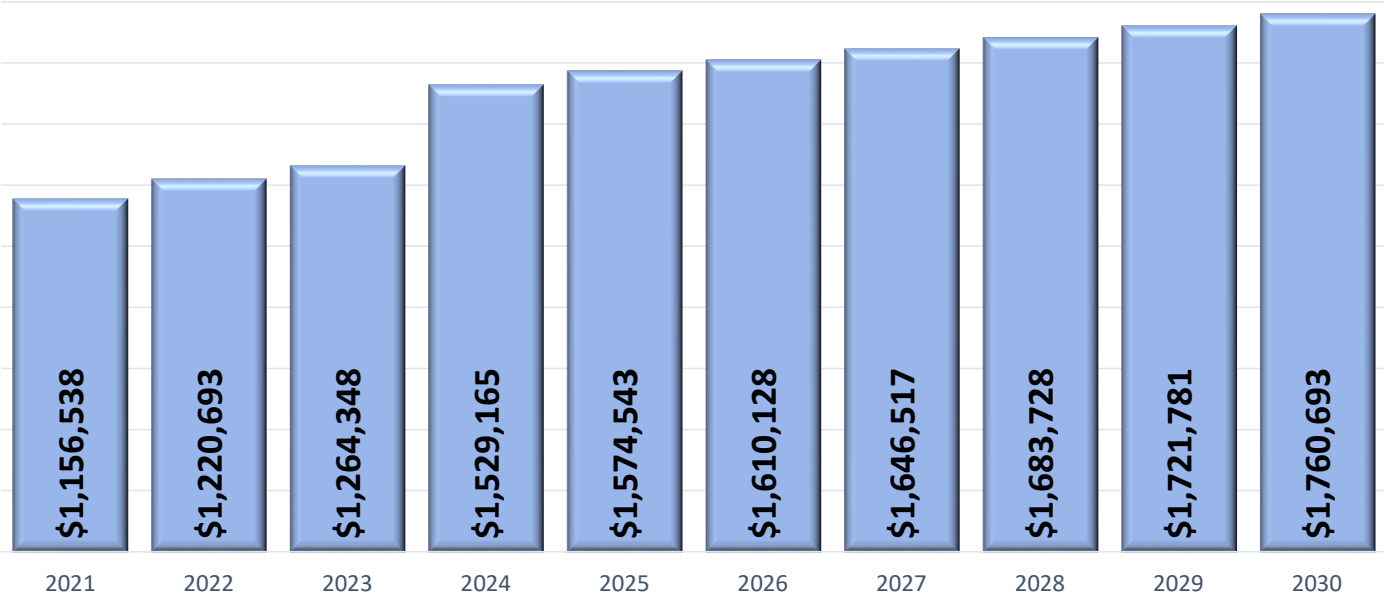
The Intergovernmental/Debt expenditure category details general fund debt issued by the District.

4.300 - Other Objects

Primary components for this expenditure line are membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, and election expenses.



Other Objects account for 1.57% of the district's total general fund spending.



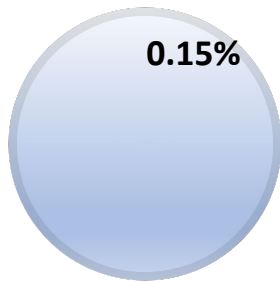
Key Assumptions & Notes

Other Objects represent 1.57% of total expenditures and increased at a historical average annual rate of 7.73%. This category of expenditure is projected to grow at an annual average rate of 2.26% through fiscal year 2030. The projected average annual rate of change is 5.47% less than the five year historical annual average.

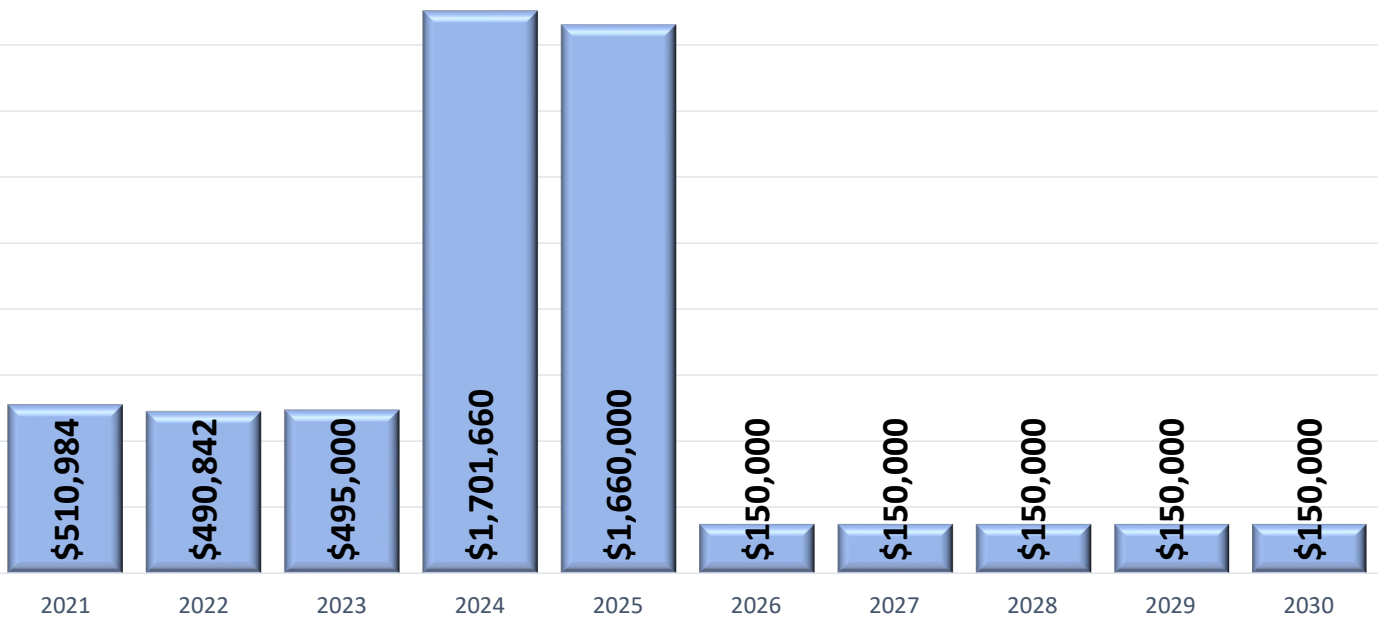
This category of expenditures includes our liability and property insurance. Our insurance premiums increased significantly in 2024 due to property valuation increases (due to this being an appraisal year for the County) and legal case settlements covered by insurance.

5.040 - Total Other Financing Uses

Operating transfers-out, advances out to other funds, and all other general fund financing uses.



Other Uses account for 0.15% of the district's total general fund spending.



Key Assumptions & Notes

	FORECASTED					
	2025	2026	2027	2028	2029	2030
Transfers Out	1,660,000	150,000	150,000	150,000	150,000	150,000
Advances Out	-	-	-	-	-	-
Other Financing Uses	-	-	-	-	-	-

Other uses includes expenditures that are generally classified as non-operating. It is typically in the form of advances-out which are then repaid into the general fund from the other district funds. In 2025 the district had no advances-out and has no advances-out forecasted through fiscal year 2030. The district can also move general funds permanently to other funds, and as the schedule above presents, the district has transfers forecasted through fiscal year 2030. The table above presents the district's planned advances and transfers. The district can also have other uses of funds which is reflected in the table above.

In FY25 the District transferred \$1,510,000 to fully fund a legal settlement and \$150,000 annually to cover our self-insured Worker's Comp program.

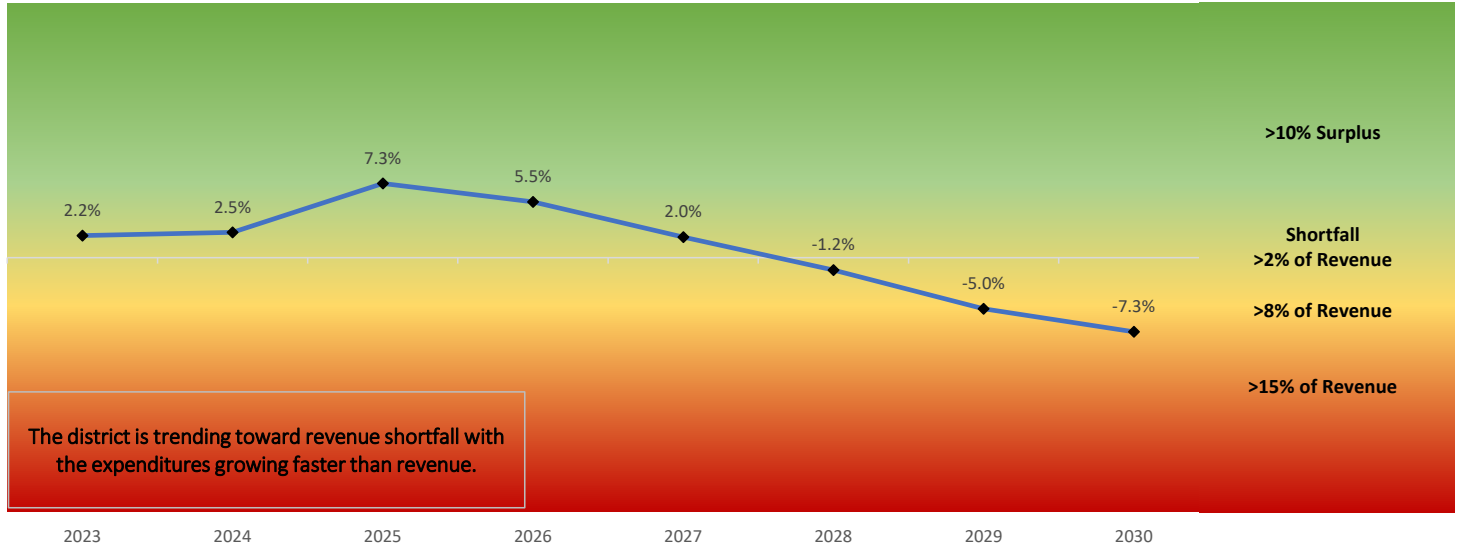
Forest Hills Local School District

Forecast

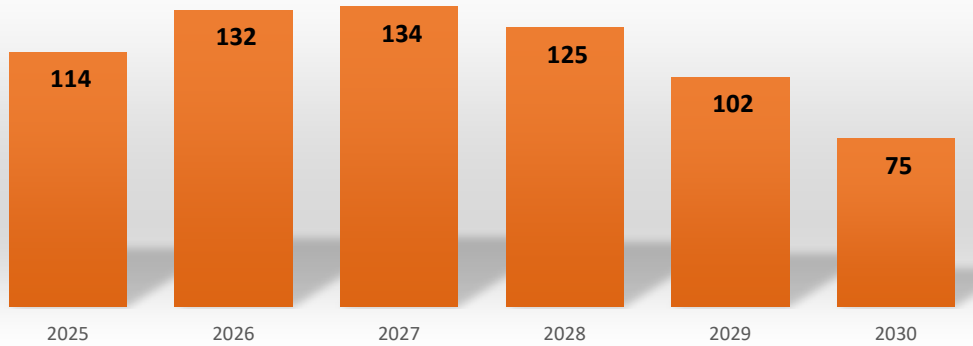
October - Fiscal Year 2026

Fiscal Year:	Actual	FORECASTED				
	2025	2026	2027	2028	2029	2030
Revenue:						
1.010 - General Property Tax (Real Estate)	56,684,436	57,320,031	57,874,840	58,188,016	58,260,436	58,598,366
1.020 - Public Utility Personal Property	3,641,500	3,903,375	4,075,945	4,116,827	4,157,710	4,198,592
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	18,065,360	19,157,562	19,712,565	19,809,401	19,905,442	20,012,091
1.040 - Restricted Grants-in-Aid	1,042,756	596,274	491,335	488,763	485,007	483,309
1.050 - State Reimbursement for Property Tax Credits	5,938,214	5,980,285	6,011,962	6,046,720	6,053,213	6,087,827
1.060 - All Other Operating Revenues	20,806,814	20,790,722	20,819,945	20,849,244	20,860,149	20,871,109
1.070 - Total Revenue	106,179,080	107,748,249	108,986,592	109,498,971	109,721,957	110,251,294
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	1,211,660	-	-	-	-	-
2.060 - All Other Financing Sources	709,492	489,949	494,848	499,797	504,795	509,843
2.070 - Total Other Financing Sources	1,921,152	489,949	494,848	499,797	504,795	509,843
2.080 - Total Rev & Other Sources	108,100,232	108,238,198	109,481,440	109,998,767	110,226,752	110,761,137
Expenditures:						
3.010 - Personnel Services	60,323,230	62,120,395	64,303,224	66,569,899	68,926,148	71,375,515
3.020 - Employee Benefits	22,692,167	24,157,383	25,598,935	26,983,936	28,433,642	29,951,110
3.030 - Purchased Services	9,077,604	9,282,756	9,492,547	9,707,078	9,926,458	10,150,796
3.040 - Supplies and Materials	3,417,374	3,494,607	4,552,965	4,696,013	5,044,871	4,232,578
3.050 - Capital Outlay	1,004,473	1,027,174	1,049,678	1,072,692	1,096,225	1,120,290
Intergovernmental & Debt Service	463,396	466,624	464,487	462,062	459,348	96,624
4.300 - Other Objects	1,574,543	1,610,128	1,646,517	1,683,728	1,721,781	1,760,693
4.500 - Total Expenditures	98,552,789	102,159,068	107,108,353	111,175,409	115,608,474	118,687,607
Other Financing Uses						
5.010 - Operating Transfers-Out	1,660,000	150,000	150,000	150,000	150,000	150,000
5.020 - Advances-Out	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	1,660,000	150,000	150,000	150,000	150,000	150,000
5.050 - Total Exp and Other Financing Uses	100,212,789	102,309,068	107,258,353	111,325,409	115,758,474	118,837,607
6.010 - Excess of Rev Over/(Under) Exp	7,887,443	5,929,130	2,223,087	(1,326,642)	(5,531,722)	(8,076,471)
7.010 - Cash Balance July 1 (No Levies)	23,290,846	31,178,289	37,107,419	39,330,507	38,003,865	32,472,143
7.020 - Cash Balance June 30 (No Levies)	31,178,289	37,107,419	39,330,507	38,003,865	32,472,143	24,395,672
		Reservations				
8.010 - Estimated Encumbrances June 30	-	1,000,000	1,022,600	1,045,711	1,069,344	1,093,511
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	31,178,289	36,107,419	38,307,907	36,958,154	31,402,799	23,302,161
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligations	31,178,289	36,107,419	38,307,907	36,958,154	31,402,799	23,302,161
Revenue from New Levies						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	31,178,289	36,107,419	38,307,907	36,958,154	31,402,799	23,302,161

Revenue Surplus/(Shortfall) - Current Forecast



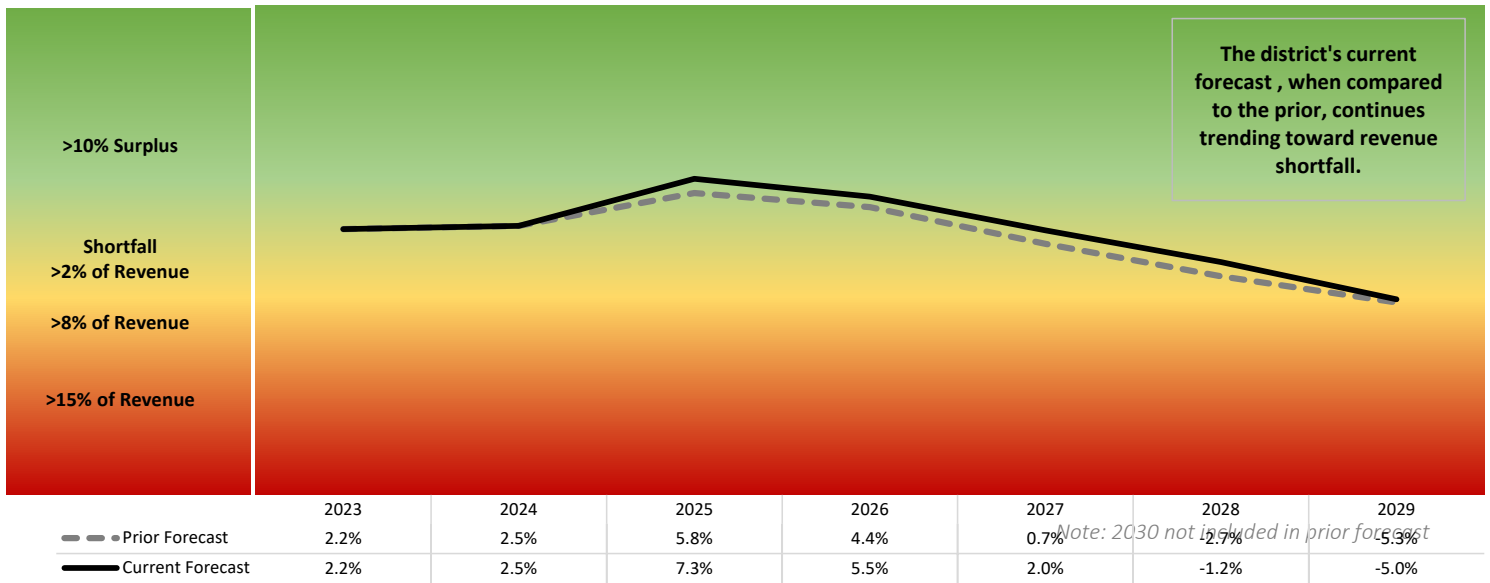
Days Cash on Hand - Current Forecast



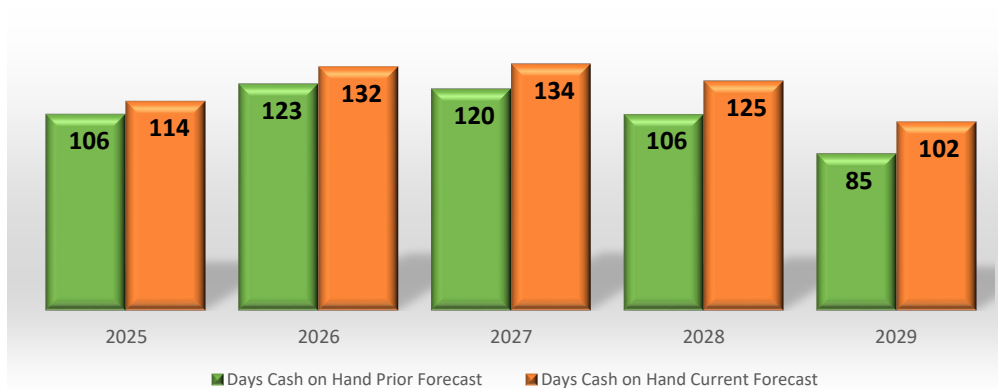
Days cash on hand is projected to decline.

*based on 365 days

Revenue Surplus/(Shortfall) - Current Compared to Prior Forecast



Days Cash on Hand - Current Compared to Prior Forecast



Days cash on hand is forecasted to decline, and is similar to the prior forecast trend.

*based on 365 days

Revenue and Expenditure Variances - Current Compared to Prior Forecast

Revenue Variance		
Cumulative Favorable Revenue Variance	1.86%	\$9,960,340
Largest Revenue Variances		
1.035,1.040 State	1.14%	\$6,102,292
1.060 All Other 2.xx Other Sources	0.58%	\$3,125,059
1.01 Real Estate	0.23%	\$1,250,622
All Other Revenue Categories	-0.10%	(\$517,633)

The current revenue forecast is up by 1.86% compared to the prior forecast.

NET cumulative forecast impact for the forecast period 2025 - 2029 of Revenue and Expense variances is 1.14% (or \$6,114,011).

The current forecast for expenditures is up by 0.72% compared to the prior forecast.

Expenditure Variance

0.72% \$3,846,329

Cumulative Unfavorable Expenditure Variance

Largest Expenditure Variances

-0.83% (\$4,434,615)

3.01 Salaries

0.64% \$3,432,975

3.04 Supplies

0.51% \$2,716,927

3.02 Benefits

0.40% \$2,131,042

All Other Expenditure Categories