FHSD

Forest Hills School District

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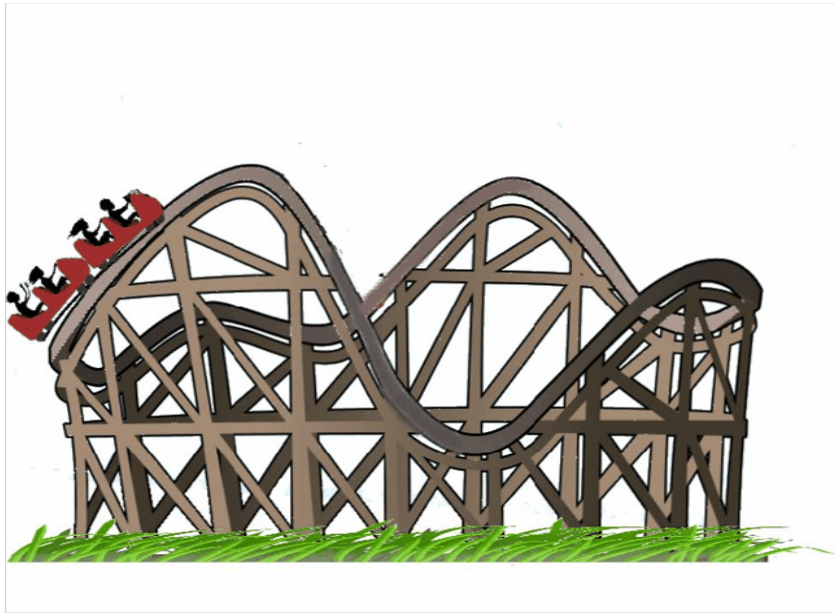
Financial Forecast

August 19, 2026

Financial Forecast

- What
  - Estimate of what will happen in the future.



- How is it prepared?
  - Looking at past trends.
  - Adjust the accounts to capture known changes
  - Make predictions as to the unknowns

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Forecasting Challenges

Revenue/Expenditures

- **Uncontrollable**
  - **State Funding**
  - Property Valuations/Collections
  - Inflation, economy
  - Instructional needs
  - Legislative Mandates

- **Partially Controllable**
  - Personnel
    - Staffing levels
    - Negotiated agreements
  - Instructional Programs/Services
  - Contracts
    - Insurances
  - Supplies/Materials

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Final FY26 Budget

FUND	BUDGET
001 GENERAL	**$102,366,662**
002 BOND RETIREMENT	5,909,109
003 PERMANENT IMPROVEMENT	9,650,307
006 FOOD SERVICE	2,183,016
007 SPECIAL TRUST	100,133
008 ENDOWMENT	63,391
009 UNIFORM SCHOOL SUPPLIES	1,001,481
018 PUBLIC SCHOOL SUPPORT	500,221
019 OTHER GRANT	73,070
027 WORKMANS COMPENSATION-SELF INS	304,952
200 STUDENT MANAGED ACTIVITY	299,050
300 DISTRICT MANAGED ACTIVITY	1,368,155
401 AUXILIARY SERVICES	597,168
451 DATA COMMUNICATION FUND	18,525
499 MISCELLANEOUS STATE GRANT FUND	68,644
516 IDEA PART B GRANTS	2,080,458
551 LIMITED ENGLISH PROFICIENCY	14,824
572 TITLE I DISADVANTAGED CHILDREN	692,868
584 TITLE IV, PART A, STUDENT SUPPORT	87,963
587 IDEA PRESCHOOL-HANDICAPPED	36,257
590 IMPROVING TEACHER QUALITY	173,178
TOTAL	**$127,589,432**

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FY26 Actuals Compared to February Forecast

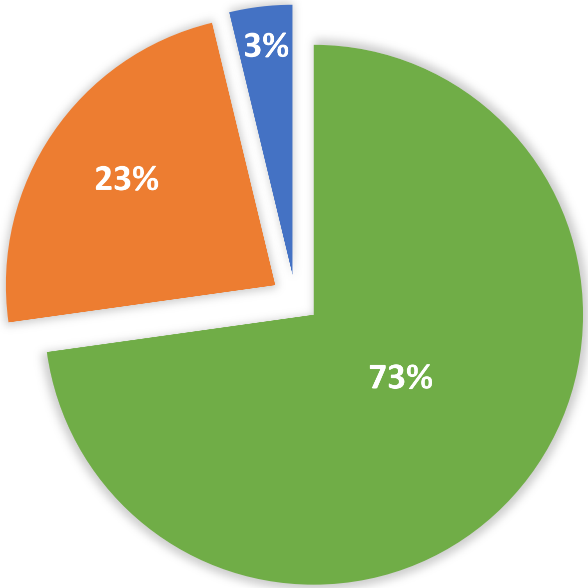
- ✓Current total revenue is over prior by $613,759, or 0.6%.
  - ✓Primary due to TIF dollars, increase was added to trend going forward.

- ✓Current expenditures are under prior by -$750,720, or -0.7%.
  - ✓Primary due to budget dollars unspent. These budget efficiencies were added to trend going forward.

- ✓Both of the positive variances increased FY26 ending cash balance by $1,364,481.

Financial Forecast – FY27

Current Fiscal Year Projected Revenue Analysis



Projected Property Taxes	**$80,182,317**
Real Estate Taxes	57,579,311
Public Utility Property Taxes	4,365,416
Tax Increment Financing (TIF)	18,237,590
Projected State Funding	**$25,809,405**
Unrestricted State Funding	19,280,952
Restricted State Funding	483,512
State Share of Local Taxes	6,044,941
Projected All Other Revenue	**$4,157,288**
Other Operating Revenue	3,845,132
Other Sources	312,156

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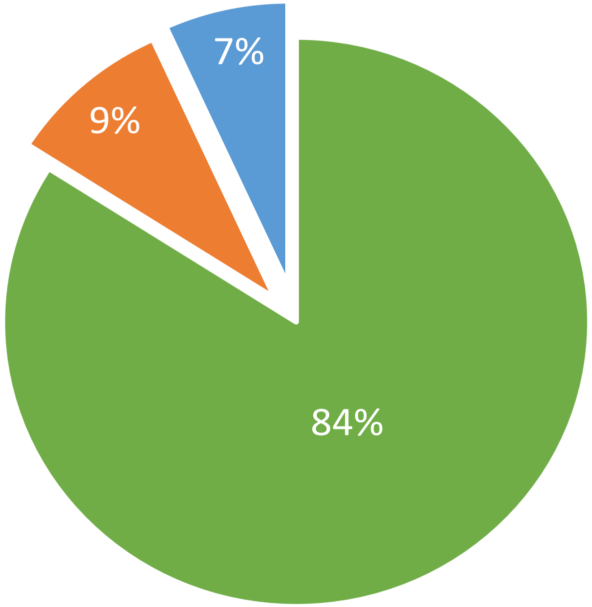
Financial Forecast – FY27

Current Fiscal Year Projected Expenditure Analysis



Projected Personnel Costs	**$89,161,747**
Salaries	63,739,658
Benefits	25,422,089
Projected Purchased Services	**$9,661,226**
Projected All Other	**$7,245,020**
Supplies and Materials	$3,799,359
Capital Outlay	$1,113,479
Debt Service	$464,485
Other	$1,717,697
Transfers-Out	$150,000

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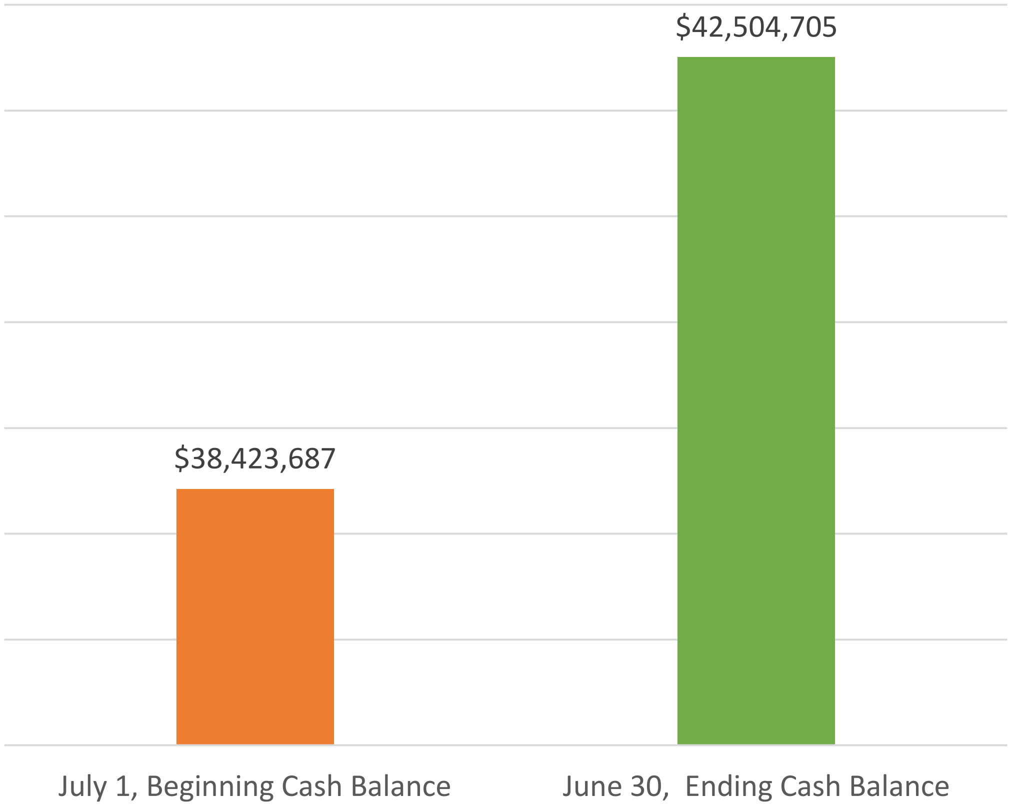
CURRENT FISCAL YEAR - 2027

Current Fiscal Year Projected Financial Analysis



Projected General Fund Revenue	**$110,149,010**
Projected General Fund Expenditures	**$106,067,993**
Projected Gain For The Year Is	**$4,081,017**

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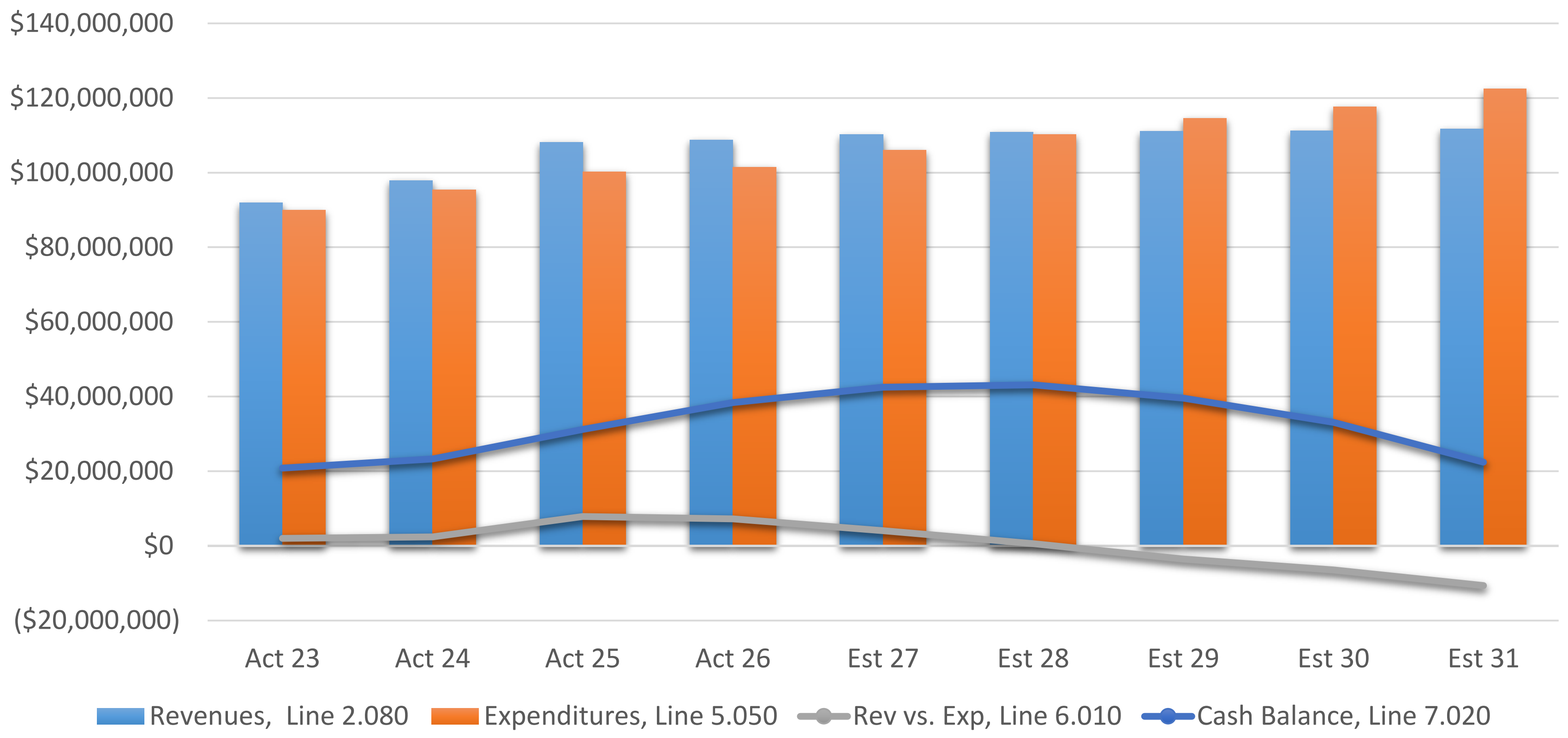
Financial Forecast

Revenues & Other Sources, Expenditures & Other Uses, and Cash Balance



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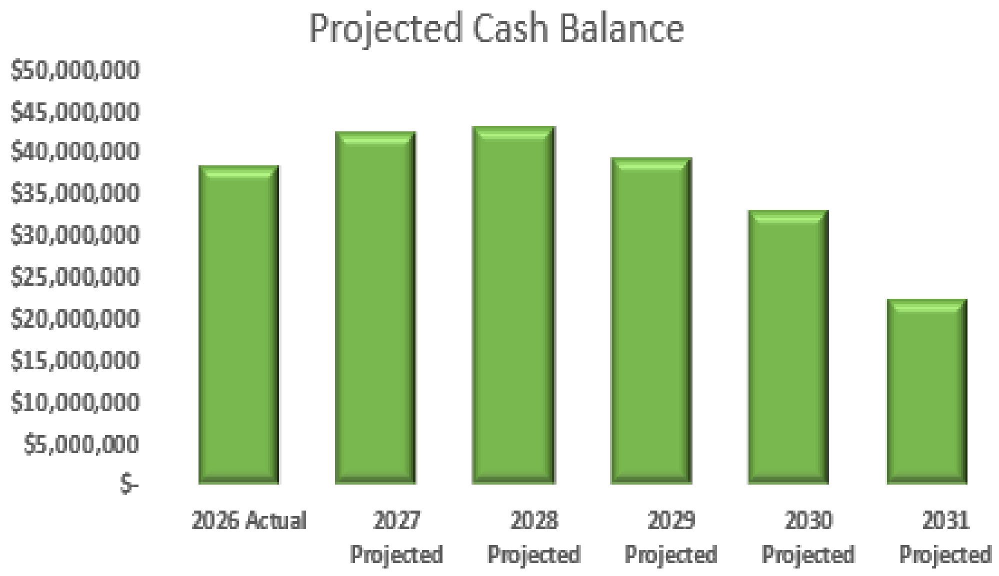
Financial Forecast

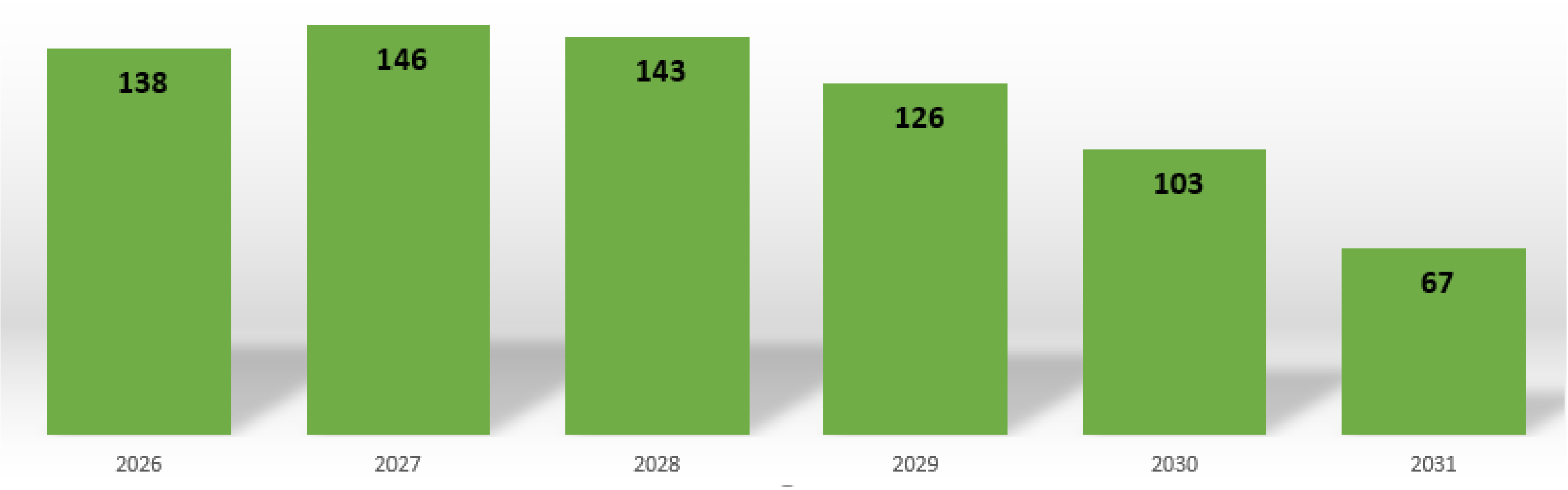
FY26 through FY31 Forecast & Sustainability



- Three Year Financial Outlook
  - District – Cash Balance $39,556,451
  - Net Loss - -$3,559,848

- Five Year Financial Outlook
  - District – Cash Balance $22,404,956
  - Net Loss - $10,661,199

Financial Forecast – Days Cash on Hand



Note: Calculated on 365 Day Calendar Year

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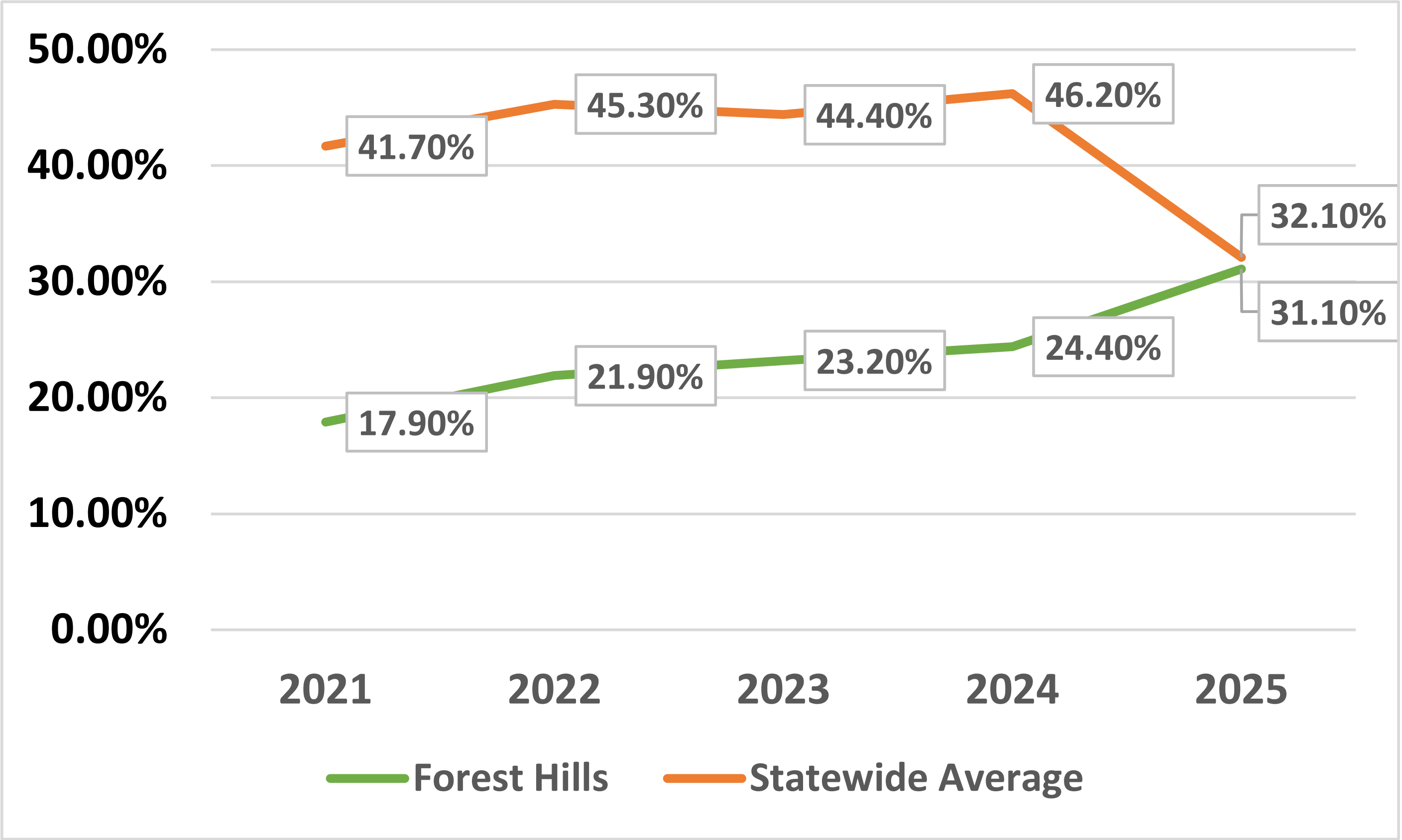
Year End Cash as a % of Expenditures



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Return on Investment

- **Performance**
- **Fiscal Responsibility**

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