FHSD

Forest Hills School District

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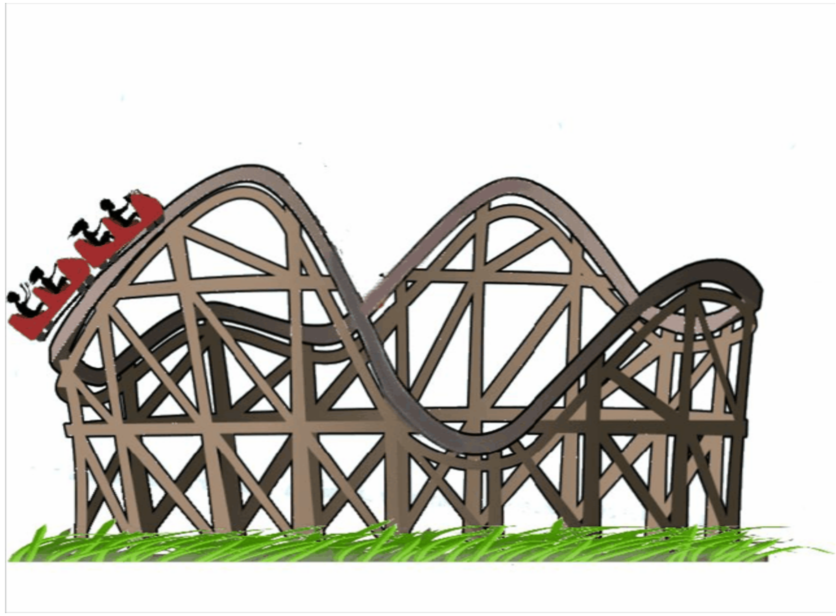
May Update to the Five-year Forecast

May 21, 2025

Five-year Forecast



- What
  - Estimate of what will happen in the future.
- How is it prepared?
  - Looking at past trends.
  - Adjust the accounts to capture known changes
  - Make predictions as to the unknowns

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Forecasting Challenges

Revenue/Expenditures

- **Uncontrollable**
  - **State Foundation**
  - Property Valuations/Collections
  - Inflation, economy
  - Instructional needs
  - Legislative Mandates

- **Partially Controllable**
  - Personnel
    - Staffing levels
    - Negotiated agreements
  - Instructional Programs/Services
  - Contracts
    - Insurances
  - Supplies/Materials

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FUND	BUDGET
001 GENERAL	**$101,675,239**
002 BOND RETIREMENT	5,917,688
003 PERMANENT IMPROVEMENT	9,581,757
004 BUILDING	24,492
006 FOOD SERVICE	2,878,387
007 SPECIAL TRUST	114,550
008 ENDOWMENT	77,139
009 UNIFORM SCHOOL SUPPLIES	1,233,125
018 PUBLIC SCHOOL SUPPORT	483,958
019 OTHER GRANT	39,197
027 WORKMANS COMPENSATION-SELF INS	471,210
200 STUDENT MANAGED ACTIVITY	352,823
300 DISTRICT MANAGED ACTIVITY	1,328,630
401 AUXILIARY SERVICES	601,572
451 DATA COMMUNICATION FUND	17,920
499 MISCELLANEOUS STATE GRANT FUND	57,748
507 ESSER	7,219
516 IDEA PART B GRANTS	2,071,465
551 LIMITED ENGLISH PROFICIENCY	34,184
572 TITLE I DISADVANTAGED CHILDREN	786,739
584 TITLE IV, PART A, STUDENT SUPPORT	76,553
587 IDEA PRESCHOOL-HANDICAPPED	38,953
590 IMPROVING TEACHER QUALITY	209,700
599 MISCELLANEOUS FED. GRANT FUND	126,558
TOTAL	**$128,206,806**

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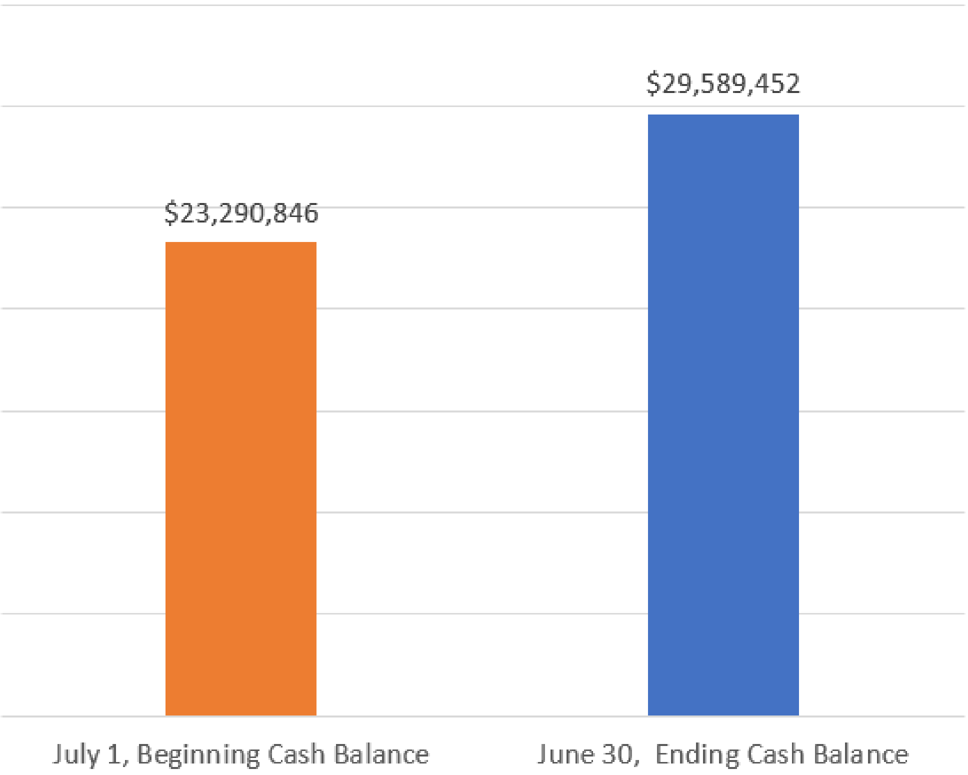
Financial Forecast

Current Fiscal Year Projected Financial Analysis



Projected General Fund Revenue	**$107,834,241**
Projected General Fund Expenditures	**$101,535,635**
Projected Gain For The Year Is	**$6,298,606**

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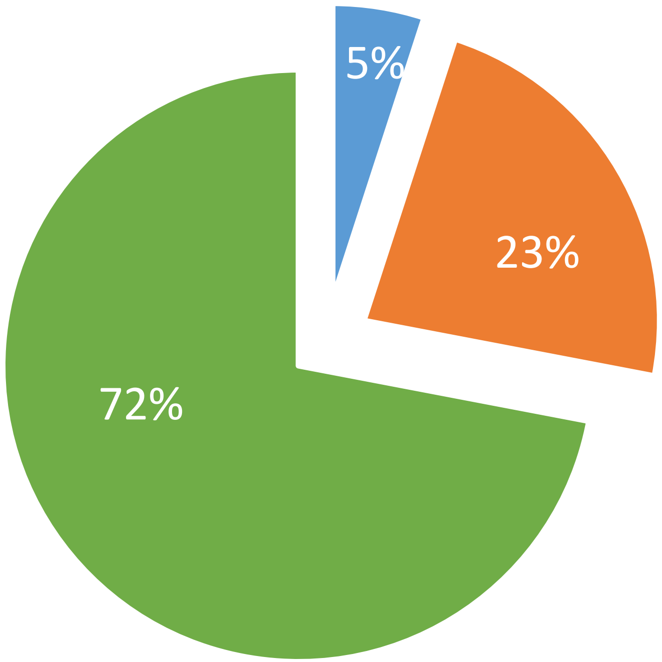
Financial Forecast

Current Fiscal Year Projected Revenue Analysis



Projected Property Taxes	$77,815,316
Real Estate Taxes	$56,675,101
Public Utility Property Taxes	$3,641,490
Tax Increment Financing (TIF)	$17,498,725

Projected State Funding	$25,111,243
Fair School Funding Plan	$18,075,016
Restricted State Funding	$1,087,831
State Share of Local Taxes	$5,948,396

Projected All Other Revenue	$4,907,682
Other Operating Revenue	$3,210,924
Other Sources	$1,696,758

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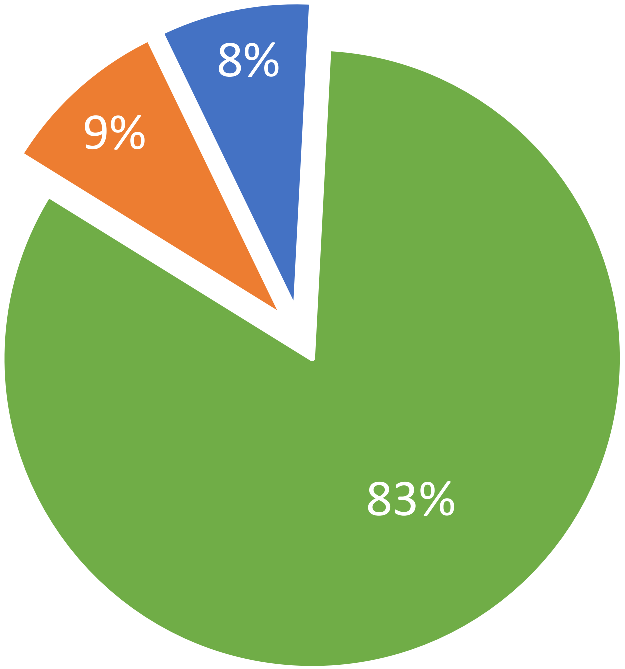
Financial Forecast

Current Fiscal Year Projected Expenditure Analysis



Projected Personnel Costs	$84,436,594
Salaries	$60,967,956
Benefits	$23,468,638

Projected Purchased Services	$8,650,786

Projected All Other	$8,448,255
Supplies and Materials	$4,057,924
Capital Outlay	$724,950
Debt Service	$464,514
Other	$1,540,867
Transfers-Out	$1,660,000

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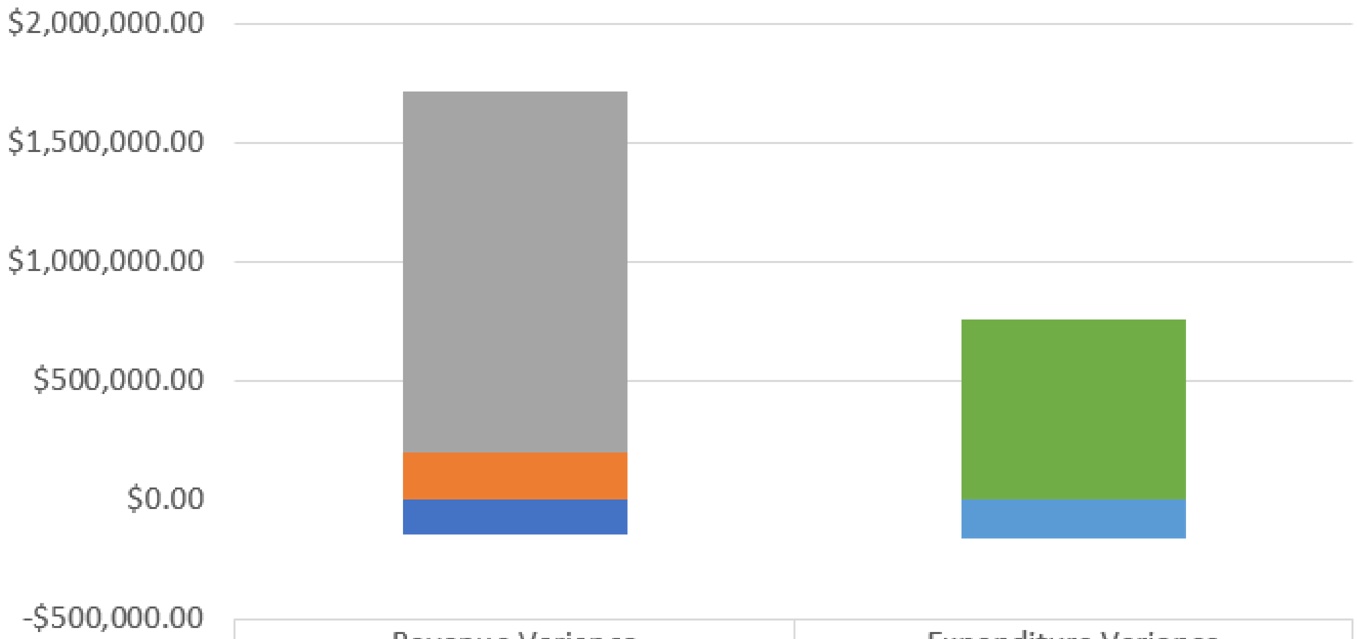
Financial Forecast

November vs. May

Current Forecast Variance Over/(Under) Prior Forecast



	Revenue Variance	Expenditure Variance
Rev Other	$1,521,564	$-
Rev State	$196,458	$-
Rev Taxes	$(142,226)	$-
Exp Other	$-	$755,307
Exp Purchased Serv.	$-	$(156,922)
Exp Salary/Benefits	$-	$-

Current total revenue is over prior by $1,575,796, or 1.5%. Current expenditures are over prior by $598,385, or 0.6%.

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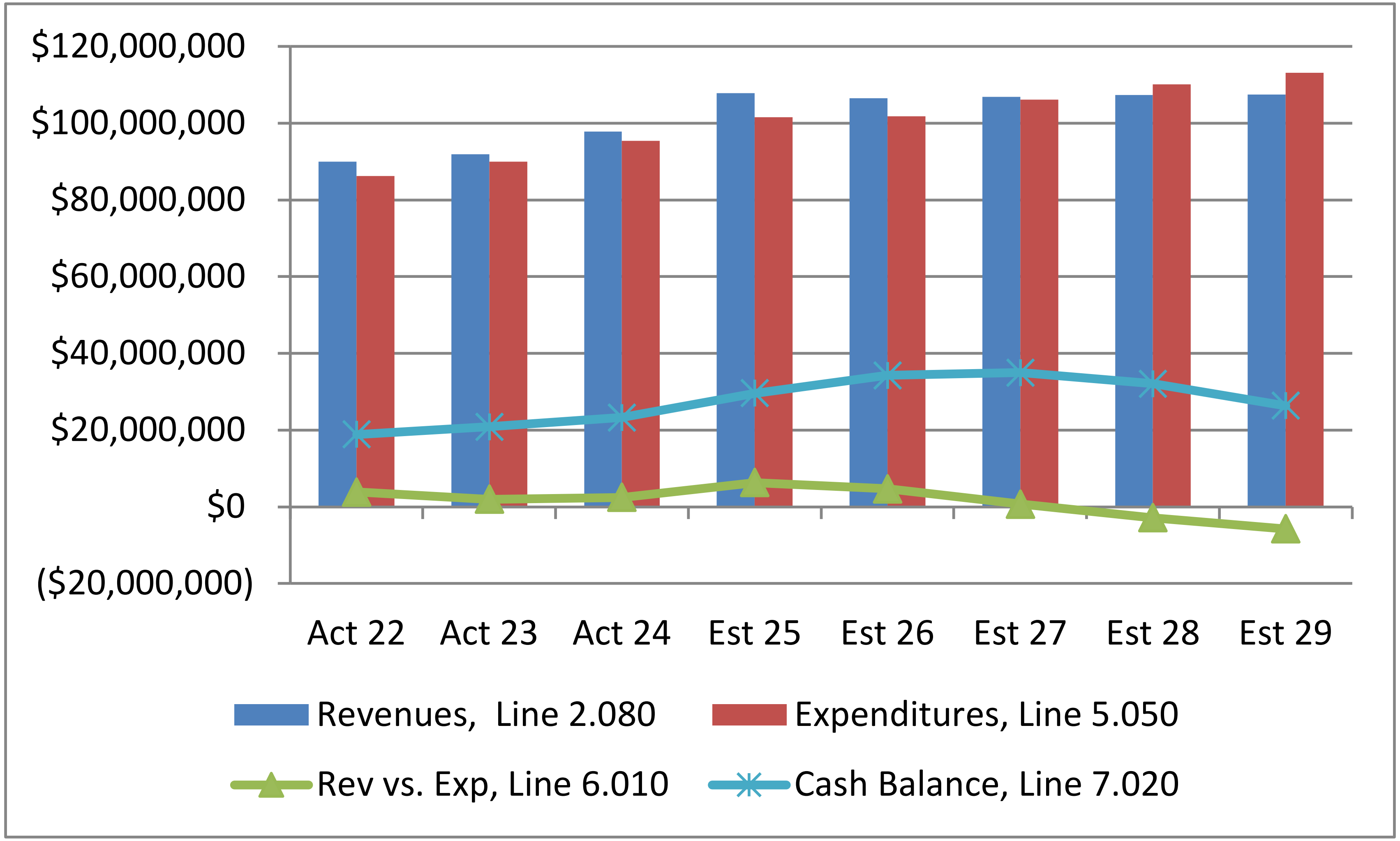
Financial Forecast

Revenues & Other Sources, Expenditures & Other Uses, and Cash Balance



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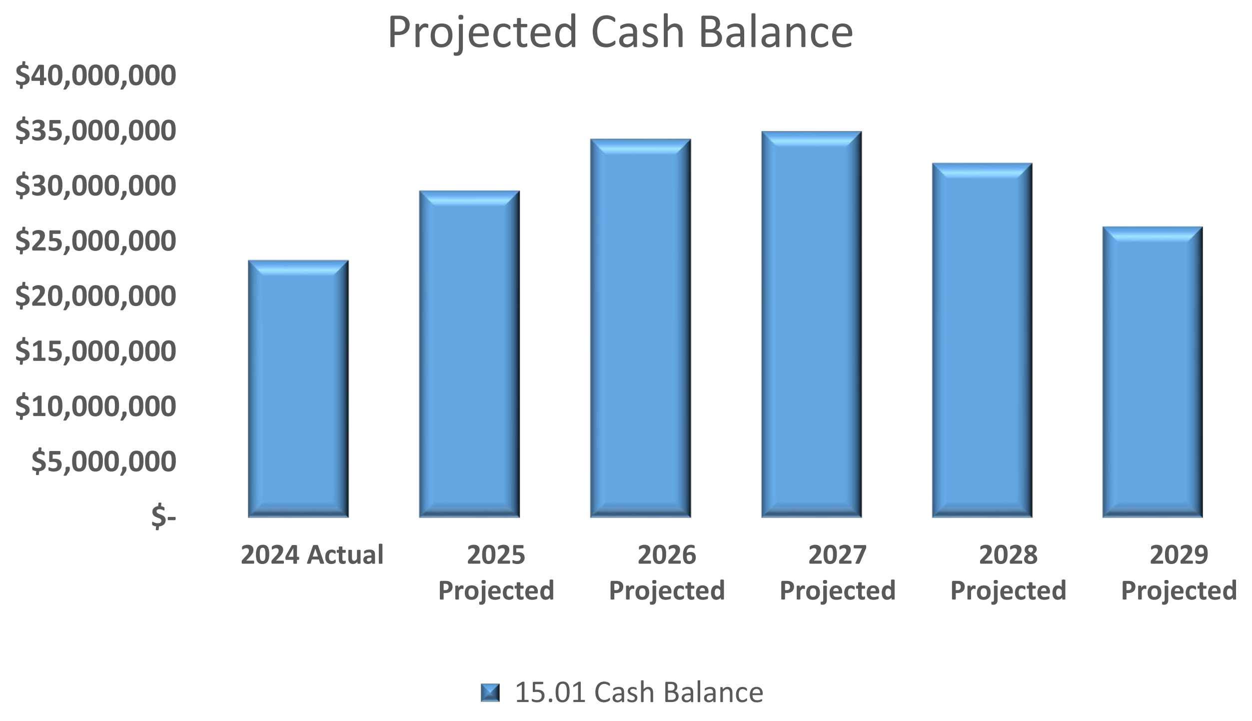
Financial Forecast

FY24 through FY29 Forecast & Sustainability



- Three Year Financial Outlook
  - District – Cash Balance $37,972,726
  - Net Gain - $697,571
- Five Year Financial Outlook
  - District – Cash Balance $26,358,129
  - Net Loss - $5,738,137

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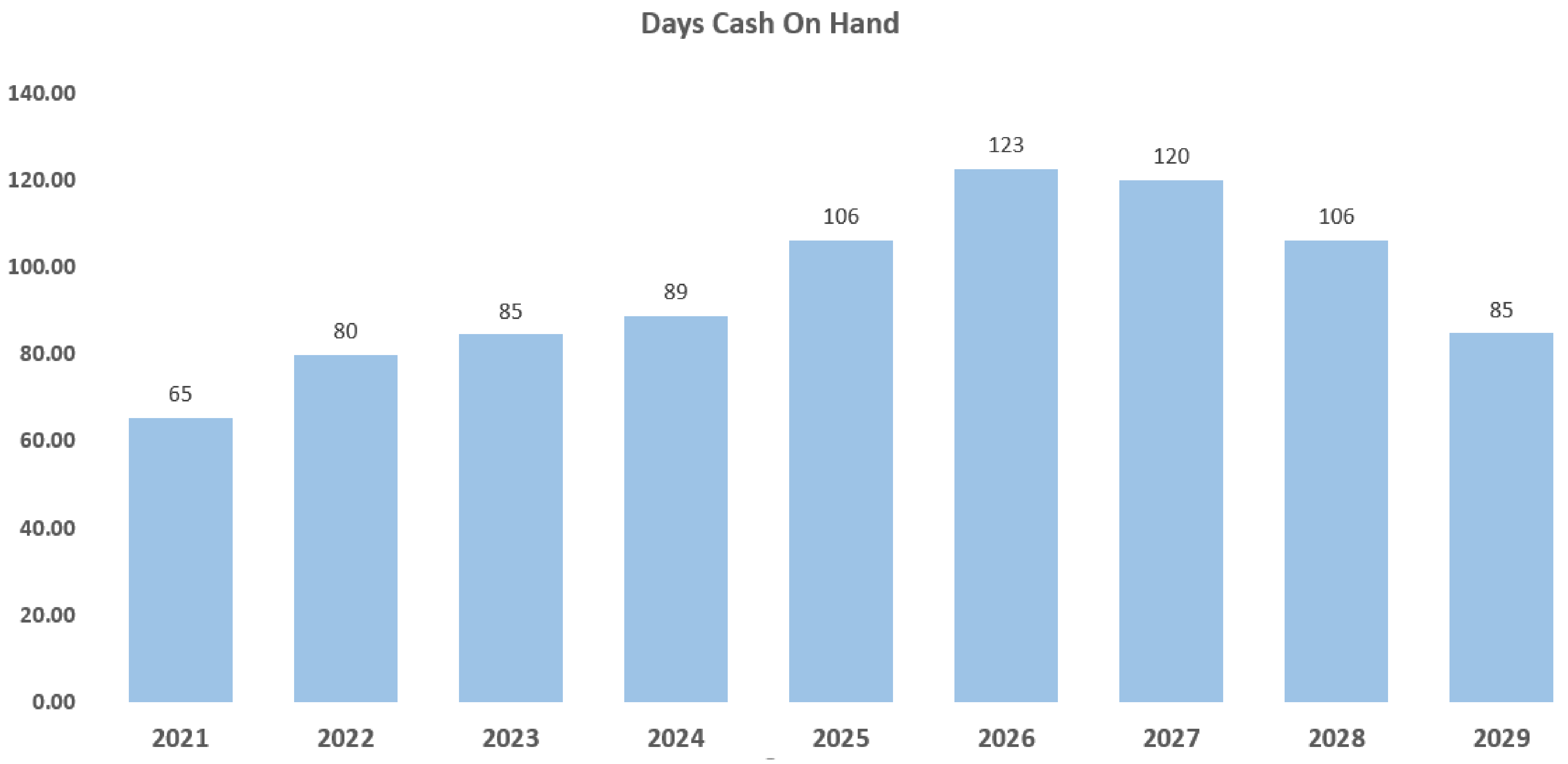
Financial Forecast



Note: Calculated on 365 Day Calendar Year

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Return on Investment

- **Performance**
- **Fiscal Responsibility**

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