



**FIVE YEAR FORECAST**  
*NOVEMBER 15, 2023*

# Appropriations

FOREST HILLS SCHOOL DISTRICT  
As of October 31, 2024

FUND	BUDGET
001 GENERAL	\$96,739,747
002 BOND RETIREMENT	5,920,488
003 PERMANENT IMPROVEMENT	3,257,977
004 BUILDING	24,492
006 FOOD SERVICE	2,466,824
007 SPECIAL TRUST	125,800
008 ENDOWMENT	18,572
009 UNIFORM SCHOOL SUPPLIES	950,712
018 PUBLIC SCHOOL SUPPORT	718,705
019 OTHER GRANT	19,464
027 WORKMANS COMPENSATION-SELF INS	332,147
200 STUDENT MANAGED ACTIVITY	340,286
300 DISTRICT MANAGED ACTIVITY	1,478,198
401 AUXILIARY SERVICES	641,002
451 DATA COMMUNICATION FUND	16,200
499 MISCELLANEOUS STATE GRANT FUND	165,571
507 ELEM SECONDARY SCHOOL EMER RELIEF	28,924
516 IDEA PART B GRANTS	2,043,708
551 LIMITED ENGLISH PROFICIENCY	26,720
572 TITLE I DISADVANTAGED CHILDREN	655,920
584 TITLE IV, PART A, STUDENT SUPPORT	140,487
587 IDEA PRESCHOOL-HANDICAPPED	42,806
590 IMPROVING TEACHER QUALITY	170,248
599 MISCELLANEOUS FED. GRANT FUND	585,545
<b>TOTAL APPROPRIATIONS</b>	<b>\$116,910,543</b>

# Five Year Forecast = Planning Tool

**Past trends**

PLUS

**Past and Present knowledge**

EQUALS

**Future projections**

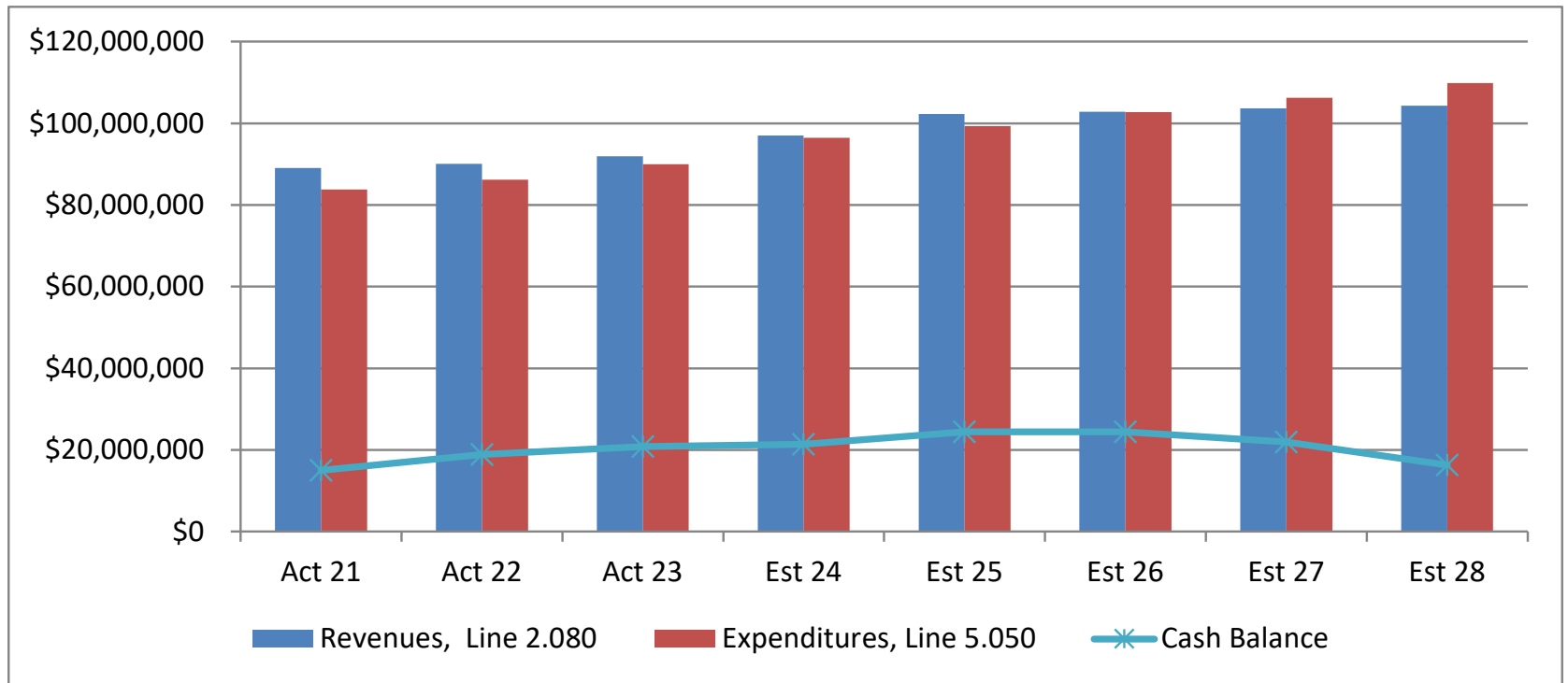
# Forecasting Challenges

## *Revenue/Expenditures*

- **Uncontrollable**
  - State Foundation
  - Property Valuations/Collections
  - Inflation, economy
  - Instructional needs
  - Legislative Mandates
  - **PANDEMIC**
  
- **Partially Controllable**
  - Personnel
    - Staffing levels
    - Negotiated agreements
  - Instructional Programs/Services
  - Contracts
    - Insurances
  - Supplies/Materials

# Financial Forecast

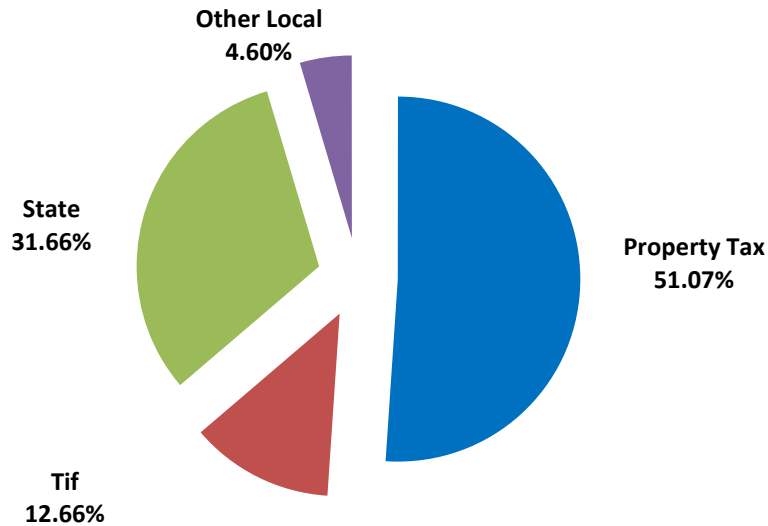
Revenues & Other Sources, Expenditures & Other Uses, and Cash Balance



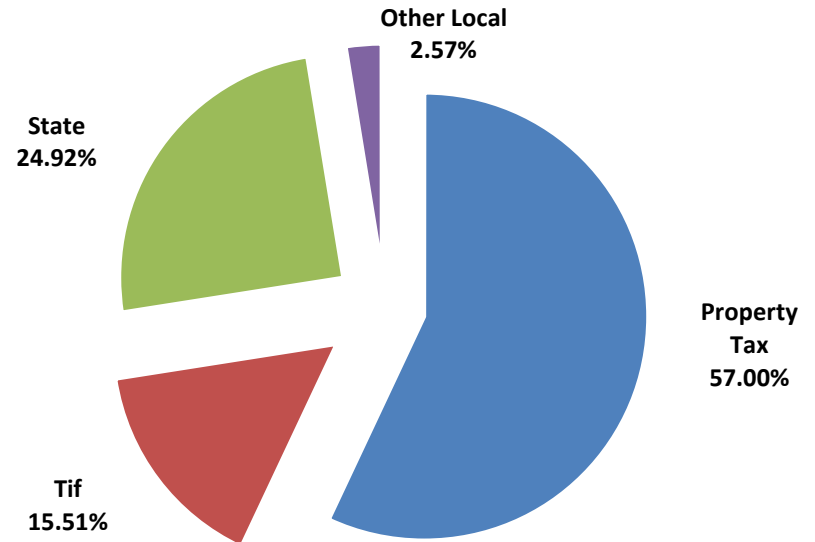
# Where does the money come from?

Line 2.080

## FY2019



## FY2024



# Property Taxes

Line 1.010, 1.020

- What drives tax revenues:
  - Tax Valuation
    - 88% Residential Tax Base
  - Voted Tax Rates
    - HB 920 reduces rates
      - Exceptions:
        - » Inside Millage 5.33 mills
        - » New Construction

Hamilton County Schools		
Residential Tax Rate		
Collection Year 2023, Tax Year 2022		
Ranking in List	School District	Residential Property Tax Rate - 1
1	Finneytown	61.01
2	St. Bernard	60.95
3	Mariemont	57.12
4	Deer Park	52.63
5	Madeira	52.55
6	Reading	52.06
7	Winton Woods	51.59
8	Cincinnati	47.03
9	Wyoming - <sub>1</sub>	46.88
10	Lockland	46.10
11	Norwood	43.97
	<i>Hamilton County Average</i>	<i>43.66</i>
12	Mount Healthy	43.22
13	Loveland	41.75
14	Forest Hills	38.89
15	Princeton	37.58
16	North College Hill	37.22
17	Northwest	37.08
18	Sycamore	34.51
19	Three Rivers	33.20
20	Oak Hills	31.79
21	Indian Hill	28.08
22	Southwest - <sub>2</sub>	25.37



Source: Hamilton County Auditor

1 - Also has a 1.25% income tax

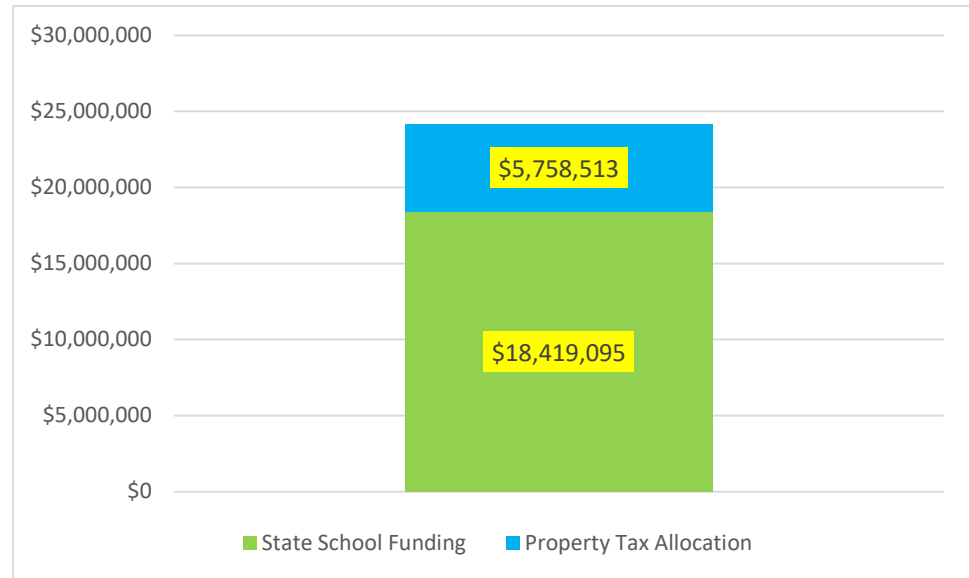
2 - Also has a .75% income tax



# State Funding

24.92% of Total Revenues

- State Foundation - Line 1.035, 1.040 – 18.98%
- State Share – Local Property Taxes- Line 1.050 – 5.94%



# State Funding

## Property Tax Allocation - Line 1.050

- State Share – Local Property Taxes– 5.94% (of Total Revenues)
  - Homestead and Rollback
  - Senior Homestead
- Prior to HB 64 (Budget years 2016-17)
  - Residential Homeowner
  - \$100,000, 1 Mill = \$35
    - Homeowner - \$30.625
    - State - \$4.375
- HB 64
  - No calculation on new levies
    - \$100,000, 1 Mill = \$35
  - Increase on existing levies
    - Inside Millage
    - New Construction

# Where does the money go?

Line 5.500



Personnel  
60%

Benefits  
24%

Services  
9%

Supplies – 3%  
Capital & DS – 2%  
Other - 2%



# 2024 Expenditures

- Salary and Benefits represent 84% of total expenditures
  - Staffing reductions due to attrition and hire/resign personnel \$746,298 – FY21
  - Staffing reductions due to attrition and hire/resign personnel \$420,000– FY23
  - Staffing reductions due to attrition and hire/resign personnel \$751,100- FY24
    - 26 FTE reductions since 2018
  - ESSER Funds (507) – continuity of services – 22 positions
  - Salary projections are based upon negotiated agreements, past and market trends, FTE's paid from General Fund
  - Benefit projections are in line with current benefit package

# 2024 Expenditures – Continued

- Fixed Costs represent 6.8% of total expenditures
  - Student Tuition Charges - \$653 thousand
  - Utilities \$1.8 million
  - Legal/Property/Worker’s Comp Insurance/Settlements - \$1.3 million
  - County/Audit/Misc. Fees - \$759 thousand
  - Debt Service - \$471 thousand
  - Fuel - \$592 thousand
  - Substitute Teachers - \$947 thousand
- 9.2% of expenditures remains for textbooks, materials and supplies, professional development, instructional purchased services, upkeep and maintenance of buildings, data processing services

# Return on Investment

- ✓ State Auditor Award of Distinction
- ✓ Spends less per pupil Hamilton County average
- ✓ Tax rate lower than Hamilton County average
- ✓ Both High Schools rated in the top 4% of Ohio Schools
- ✓ Among top 6% in Performance on State Report Card

Performance



Fiscal Responsibility

